

Professional Bridging Examination

Examinable Accounting & Financial Reporting and Auditing Standards December 2019 Session

The following is a list of standards applicable to December 2019 examination. It is provided as a reference for candidates taking Paper I – PBE Financial Accounting and Paper III – PBE Auditing and Information Systems. Please note that it does **not** mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers I and III.

Please refer to the Student Handbook for details of the rule for determining the examinable contents. For December 2019 examination, the examinable standards are those released on or before 31 May 2019 and which have been effective or will become effective on or before 1 January 2021.

Paper I – PBE Financial Accounting

Standard	Title	Issue/Review Date
PREFACE	Preface and Framework Preface to Hong Kong Financial Reporting Standards	Apr 15
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting 2010	Oct 10
	Hong Kong Accounting Standards (HKAS)	
HKAS 1 (Revised)	Presentation of Financial Statements	Jan 19
HKAS 2	Inventories	Sep 18
HKAS 7	Statement of Cash Flows	Aug 17
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jan 19
HKAS 10	Events after the Reporting Period	Sep 18
HKAS 12	Income Taxes	Sep 18
HKAS 16	Property, Plant and Equipment	Sep 18
HKAS 19 (2011)	Employee Benefits	Sep 18
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Sep 18
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Sep 18
HKAS 23 (Revised)	Borrowing Costs	Sep 18
HKAS 24 (Revised)	Related Party Disclosures	Nov 16
HKAS 27 (2011)	Separate Financial Statements	Sep 18
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Sep 18
HKAS 32	Financial Instruments: Presentation	Sep 18
HKAS 33	Earnings per Share	Sep 18
HKAS 34	Interim Financial Reporting	Sep 18
HKAS 36	Impairment of Assets	Sep 18
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Sep 18
HKAS 38	Intangible Assets	Sep 18
HKAS 40	Investment Property	Sep 18

Hong Kong Financial Reporting Standards (HKFRS)		
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Sep 18
HKFRS 2	Share-based Payment	Sep 18
HKFRS 3 (Revised)	Business Combinations	Jan 19
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Sep 18
HKFRS 7	Financial Instruments: Disclosures	Sep 18
HKFRS 9 (2014)	Financial Instruments	Sep 18
HKFRS 10	Consolidated Financial Statements	Sep 18
HKFRS 11	Joint Arrangements	Dec 16
HKFRS 12	Disclosure of Interests in Other Entities	Sep 18
HKFRS 13	Fair Value Measurement	Sep 18
HKFRS 15	Revenue from Contracts with Customers	Sep 18
HKFRS 16	Leases	May 18
SME-FRF & SME-FRS (Revised February 2019)	Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard (Revised February 2019)	Feb 19
Professional Ethics (Members' Handbook Volume I 1.2)		
COE (Revised)	Code of Ethics for Professional Accountants	Nov 18

Remark

The new Conceptual Framework for Financial Reporting 2018, whose effective date is on or after 1 January 2020, will NOT be examinable in the December 2019 session. As such, the Conceptual Framework for Financial Reporting 2010 continues to be examinable in the December 2019 session.

Paper III – PBE Auditing and Information Systems

Standard	Title	Issue/Review Date
Preface (Amended)	Amended Preface to the Hong Kong Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncements	Jul 12
Glossary (Clarified)	Glossary of Terms Relating to Hong Kong Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	Feb 15
HKSQC 1 (Clarified)	Hong Kong Standards on Quality Control Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	Jan 19
Framework (Amended)	Hong Kong Framework for Assurance Engagements	Mar 14
HKSA 200	Hong Kong Standards on Auditing Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	Jun 17
HKSA 210	Agreeing the Terms of Audit Engagements	Jan 19
HKSA 220	Quality Control for an Audit of Financial Statements	Jan 19
HKSA 230	Audit Documentation	Jun 17
HKSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	Jan 19
HKSA 250 (Revised)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jun 17
HKSA 260 (Revised)	Communication with Those Charged with Governance	Jan 19
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	Feb 15
HKSA 300	Planning an Audit of Financial Statements	Jun 17
HKSA 315 (Revised)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Jun 17
HKSA 320	Materiality in Planning and Performing an Audit	Jun 17
HKSA 330	The Auditor's Responses to Assessed Risks	Jun 17
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	Feb 15
HKSA 450	Evaluation of Misstatements Identified during the Audit	Jan 19
HKSA 500	Audit Evidence	Jan 19
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10
HKSA 505 (Clarified)	External Confirmations	Jun 10
HKSA 510	Initial Audit Engagements – Opening Balances	Jun 17
HKSA 520 (Clarified)	Analytical Procedures	Jul 09
HKSA 530 (Clarified)	Audit Sampling	Jul 10

HKSA 540 (Revised)	Auditing Accounting Estimates and Related Disclosures	Dec 18
HKSA 550 (Clarified)	Related Parties	Feb 15
HKSA 560	Subsequent Events	Jun 17
HKSA 570 (Revised)	Going Concern	Jun 17
HKSA 580	Written Representations	Jun 17
HKSA 600	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	Jun 17
HKSA 610 (Revised 2013)	Using the Work of Internal Auditors	May 13
HKSA 620 (Clarified)	Using the Work of an Auditor's Expert	Jul 10
HKSA 700 (Revised)	Forming an Opinion and Reporting on Financial Statements	Jun 17
HKSA 701	Communicating Key Audit Matters in the Independent Auditor's Report	Jun 17
HKSA 705 (Revised)	Modifications to the Opinion in the Independent Auditor's Report	Jun 17
HKSA 706 (Revised)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Jun 17
HKSA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements	Jun 17
HKSA 720 (Revised)	The Auditor's Responsibilities Relating to Other Information	Jun 17
HKSA 800 (Revised)	Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks	Jun 17
HKSA 805 (Revised)	Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement	Jun 17
HKSA 810 (Revised)	Engagements to Report on Summary Financial Statements	Jun 17
1.2	Professional Ethics	
	(Members' Handbook Volume I 1.2)	
COE (Revised 2018)	Code of Ethics for Professional Accountants	Nov18