



Transitional arrangements for the new qualification framework

HKIAAT has put in place a comprehensive set of transitional arrangements to cater for the needs of different students for a smooth transition under the new qualification framework:

Cross-credit exemptions

For students who fall within the following categories, they will be eligible for cross-credit exemptions as listed in [Table 2](#) and [Table 4](#) with no time limit. Conversely, they will have to follow **ALL** requirements under the new qualification framework.

1. Accredited Accounting Technician (AAT) Examination

- Students who are studying in accredited programmes with the date of programme commencement **before 1 September 2009**; or
- Students who are not studying in accredited programmes but have registered as Accredited Accounting Technician Examination [the former Accounting Technician Examination (ATE)] students **on or before 15 July 2008**.

2. Professional Bridging Examination (PBE)

- Students who have registered as PBE students **on or before 15 September 2008**.

Membership registration

For students who **cannot** fulfil the requirements for **membership registration** as stipulated in [Table 5](#), they will have to follow **ALL** requirements for membership under the new qualification framework.

- * *The transitional arrangements set out here supersede the previous one printed in the final paper of the new qualification framework for Hong Kong AATs issued in February 2008.*



Transitional arrangements for the new qualification framework

Accredited Accounting Technician (AAT) Examination *

Cross-credit exemptions (Table 1)

	HKIAAT AAT Examination* students (students of non-accredited programmes)	Students of accredited programmes
Date of registration as AAT Examination* students	On or before 15 July 2008	
Date of programme commencement		Before 1 September 2009
Transitional arrangements	Eligible for cross-credit exemptions	Eligible for cross-credit exemptions

* The former Accounting Technician Examination (ATE).

Cross-credit exemptions (Table 2)

ATE paper (old syllabus)	Credit for AAT examination paper (new syllabus)
Paper 1 – Financial accounting	Paper 1 – Fundamentals of accounting and computerized accounts
Paper 2 – Business communication	Paper 2 – Business communication and organization and management
Paper 3 – Cost accounting	Paper 3 – Management accounting
Paper 4 – IT applications in accounting	Paper 4 – Business economics and financial mathematics
Paper 5 – Hong Kong taxation	Paper 5 – Principles of taxation
Paper 6 – Hong Kong business law	Paper 6 – Fundamentals of business law
Paper 7 – Advanced accounting	Paper 7 – Financial accounting
Paper 8 – Auditing	Paper 8 – Principles of auditing and management information systems
Book-keeping and Accounts Examination (BAE) + Computerised Accounts Examination (CAE)	Paper 1 – Fundamentals of accounting and computerized accounts



Professional Bridging Examination (PBE)

Cross-credit exemptions (Table 3)

Date of registration as PBE students	On or before 15 September 2008
Transitional arrangements	Eligible for cross-credit exemptions

Cross-credit exemptions (Table 4)

PBE paper (old syllabus)	Credit for PBE paper (new syllabus)
Paper I – Financial reporting	Paper I – PBE Financial accounting
Paper II – Management accounting	Paper II – PBE Management accounting and finance
Paper III – Financial management	Paper III – PBE Auditing and information systems
Paper IV – Legal environment	Paper IV – PBE Business law and taxation



Membership registration (Table 5)

		HKIAAT AAT Examination* students (those who completed the AAT Examination* by full examination)	Students completed accredited programmes (partial exemption)	Students completed accredited programmes (full exemption)
Date of registration as AAT Examination* students		On or before 15 July 2008		
Date of commencement of the latest accredited programme			Before 1 September 2009	Before 1 September 2009
Date of completion of all 8 examination papers**	(by examination)	By June 2011 examination session	By June 2011 examination session	
	(by exemption)		On or before 30 September 2011	On or before 30 September 2011
Date of membership application		On or before 31 December 2011		
Transitional arrangements		<ul style="list-style-type: none"> ● Be exempted from the professional assessment for membership admission ● Eligible for two years of full-time study or two years of a mixture of work experience and study in lieu of the one-year work experience for membership admission. 		

Notes:

* The former Accounting Technician Examination (ATE).

** Completion of all examinations can be a combination of the old and new papers but the total number of papers must be **eight**. Students must complete all papers by (i) **examination by June 2011 examination session**; and/or (ii) **exemption application on or before 30 September 2011**.



Past registered students (who re-register under the new qualification framework)

Past registered students who are no longer on the students' register and have yet to complete the AAT Examination* or PBE qualification will be entitled to the same cross-credit exemptions (please refer to Table 2 and 4) and transitional arrangements for membership registration (please refer to Table 5) as existing students provided that they reinstate their studentship. There is **no** time limit for students to re-register for applying the cross-credit exemptions. However, they have to fulfil the requirements for membership registration as stated in Table 5 of the transitional arrangements. Otherwise, they have to follow ALL requirements for membership under the new qualification framework.

During the period from the announcement of the final new qualification framework to 31 January 2011 (deadline for student registration for the June 2011 examination session), past AAT Examination* and PBE students can join the students' register again with special fee arrangement as follows:

(i) For AAT Examination* students:

Two options are available and the HKIAAT will accept both, whichever is the lower:

- (a) Pay the gap years' fee with a ceiling of up to 3 years; or
- (b) Pay the initial registration fee and status retaining fee to retain the status of papers passed or exempted.

(ii) For PBE students:

They may revive as a member (without the need to attempt the professional assessment and to fulfil the one year work experience requirement). Two options are available and the HKIAAT will accept both, whichever is the lower:

- (a) Pay the gap years' fee with a ceiling of up to 3 years; or
- (b) Pay the initial registration fee and status retaining fee to retain the status of papers passed.

* The former Accounting Technician Examination (ATE).