

RECIPROCAL MEMBERSHIP AGREEMENT (RMA) BETWEEN HKIAAT AND UKAAT

I. General Conditions

Members of HKIAAT who have completed the Accounting Technician Examination (ATE) of HKIAAT, or superior, shall be considered as having sufficient qualification for admission as members of UKAAT.

Members of UKAAT who have completed the AAT Accounting Qualification of UKAAT, or superior, shall be considered as having sufficient qualification for admission as members of HKIAAT.

Applicants (i) must be members in good standing of their professional body and (ii) must not be the subject of any disciplinary complaint which has been proved or is pending against them.

Members of HKIAAT who become members of UKAAT by virtue of the RMA must retain their HKIAAT membership as long as they reside outside of the UK.

II. Practical Experience

To be eligible to apply membership under the RMA, one must have at least one year's full-time, or the equivalent part-time, relevant work experience gained since registration as a student member with HKIAAT/UKAAT and in each case this must be within the preceding three years.

III. Continuing Professional Development/Continuing Professional Education

Applicant must fulfil the CPD requirements of his professional body.

IV. Discipline and Enforcement

Full disclosure of any sanctions imposed on the applicant or disciplinary proceedings taken against him relating to the practice of accounting technician in any other country must be made at the time of application.