Accredited Accounting Technician (AAT) Examination

Examinable Accounting & Financial Reporting and Auditing Standards
December 2016 Session and June 2017 Session

The following is a list of standards applicable to the December 2016 Examination and June 2017 examinations. It is provided as a reference for candidates taking Paper 7 – Financial Accounting and Paper 8 – Principles of Auditing and Management Information Systems. Please note that it does **not** mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers 7 and 8.

Please refer to the Student Handbook for details of the rule for determining the examinable contents. For both December 2016 and June 2017 examinations, the examinable standards are those released on or before 31 May 2016 and which have been effective or will become effective on or before 1 January 2018.

Paper 7 – Financial Accounting

Standard	Title	Issue/Review Date
	Preface and Framework	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Apr 15
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
	Hong Kong Accounting Standards (HKAS)	
HKAS 1 (Revised)	Presentation of Financial Statements	Jan 15
HKAS 7	Statement of Cash Flows	Nov 14
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Feb 14
HKAS 10	Events after the Reporting Period	Feb 14
HKAS 16	Property, Plant and Equipment	Aug 14
HKAS 17	Leases	Feb 14
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Feb 14
HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Nov 14
HKAS 27 (2011)	Separate Financial Statements	Sep 14
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Jan 16
HKAS 33	Earnings Per Share	May 14
HKAS 36	Impairment of Assets	Nov 14
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10
HKAS 38	Intangible Assets	Jun 14
HKAS 40	Investment Property	Jun 14

Standard	Title	Issue/Review Date
	Hong Kong Financial Reporting Standards (HKFRS)	
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Nov 14
HKFRS 3 (Revised)	Business Combinations	Nov 14
HKFRS10	Consolidated Financial Statements	Jan 16
HKFRS11	Joint Arrangements	Jun 14
HKFRS12	Disclosure of Interests in Other Entities	Jan 15
HKFRS15	Revenue from Contracts with Customers	Sep 15

Paper 8 – Principles of Auditing and Management Information Systems

Standard	Title	Issue/Review Date
	Hong Kong Standards on Quality Control	
HKSQC 1 (Clarified)	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	Feb 15
	Hong Kong Standards on Auditing	
HKSA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	Jan 16
HKSA 210	Agreeing The Terms of Audit Engagements	Jan 16
HKSA 220	Quality Control for an Audit of Financial Statements	Aug 15
HKSA 230	Audit Documentation	Aug 15
HKSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	Jan 16
HKSA 250 (Clarified)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jul 10
HKSA 260 (Revised)	Communication with Those Charged with Governance	Jan 16
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	Feb 15
HKSA 300	Planning an Audit of Financial Statements	Jan 16
HKSA 315 (Revised 2016)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Jan 16
HKSA 320	Materiality in Planning and Performing an Audit	Jan 16
HKSA 330	The Auditor's Responses to Assessed Risks	Jan 16
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	Feb 15
HKSA 450	Evaluation of Misstatements Identified during the Audit	Jan 16
HKSA 500	Audit Evidence	Aug 15
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10
HKSA 505 (Clarified)	External Confirmations	Jun 10
HKSA 510	Initial Audit Engagements – Opening Balances	Aug 15
HKSA 520 (Clarified)	Analytical Procedures	Jul 09
HKSA 530 (Clarified)	Audit Sampling	Jul 10
HKSA 560	Subsequent Events	Aug 15
HKSA 570 (Revised)	Going Concern	Aug 15
HKSA 580	Written Representations	Jan 16
HKSA 700 (Revised)	Forming an Opinion and Reporting on Financial Statements	Jan 16

HKSA 705 (Revised)	Modifications to the Opinion in the Independent Auditor's Report	Jan 16
HKSA 706 (Revised)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Aug 15

*Please note that HKSA 701 "Communicating Key Audit Matters in the Independent Auditor's Report" is not included in the syllabus and will **NOT** be examinable in the December 2016 session and June 2017 session.*