



Professional Bridging Examination

Examinable Accounting & Financial Reporting Standards in December 2008 Examination

The following is a list of standards applicable to the December 2008 Examination and is provided as a reference for candidates taking Paper I – Financial Reporting. Please note that it does **not** mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus.

A six-month rule is adopted for accounting standards and the cut-off date for new amendments (including new standards/interpretations) being examinable for the December 2008 examination is **31 May 2008**. Please note that the six-month rule refers to the enactment date of the standards and the release date of the pronouncements, **not** the effective date.

Hong Kong Accounting & Financial Reporting Standards Examinable in the December 2008 Examination

Standard	Title	Issue/Review Date
PREFACE	Preface to Hong Kong Financial Reporting Standards	Dec 07
FRAMEWORK	Framework for the Preparation and Presentation of Financial Statements	Dec 07
	Hong Kong Accounting Standards (HKAS)	
HKAS 1	Presentation of Financial Statements	Dec 07
HKAS 1 Revised	Presentation of Financial Statements	Mar 08
HKAS 2	Inventories	Dec 07
HKAS 7	Cash Flow Statements	Mar 08
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Dec 07
HKAS 10	Events after the Balance Sheet Date	Dec 07
HKAS 11	Construction Contracts	Dec 07
HKAS 12	Income Taxes	Mar 08
HKAS 14	Segment Reporting	Mar 08
HKAS 16	Property, Plant and Equipment	Mar 08
HKAS 17	Leases	Dec 07
HKAS 18	Revenue	Nov 04
HKAS 19	Employee Benefits	Dec 07
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Dec 07
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Mar 08
HKAS 23	Borrowing Costs	Dec 07
HKAS 23 Revised	Borrowing Costs	Dec 07
HKAS 24	Related Party Disclosures	Dec 07



HKAS 26	Accounting and Reporting by Retirement Benefit Plans	Aug 04
HKAS 27	Consolidated and Separate Financial Statements	Mar 08
HKAS 27 Revised	Consolidated and Separate Financial Statements	Mar 08
HKAS 28	Investments in Associates	Mar 08
HKAS 29	Financial Reporting in Hyperinflationary Economies	Dec 07
HKAS 31	Interests in Joint Ventures	Mar 08
HKAS 32	Financial Instruments: Presentation	Mar 08
HKAS 33	Earnings Per Share	Mar 08
HKAS 34	Interim Financial Reporting	Mar 08
HKAS 36	Impairment of Assets	Mar 08
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 08
HKAS 38	Intangible Assets	Mar 08
HKAS 39	Financial Instruments: Recognition and Measurement	Mar 08
HKAS 40	Investment Property	Dec 07
HKAS 41	Agriculture	Dec 07
	Hong Kong Financial Reporting Standards (HKFRS)	
HKFRS 1	First-time Adoption of Hong Kong Financial Reporting Standards	Mar 08
HKFRS 2	Share-based Payment	Mar 08
HKFRS 3	Business Combinations	Mar 08
HKFRS 3 Revised	Business Combinations	Mar 08
HKFRS 4	Insurance Contracts	Mar 08
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Mar 08
HKFRS 6	Exploration for and Evaluation of Mineral Resources	Dec 07
HKFRS 7	Financial Instruments: Disclosures	Mar 08
HKFRS 8	Operating Segments	Mar 08
	Hong Kong (IFRIC) Interpretations (HK(IFRIC)-Int)	
HK(IFRIC)-Int 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	Jan 08
HK(IFRIC)-Int 2	Members' Shares in Co-operative Entities and Similar Instruments	Jan 08
HK(IFRIC)-Int 4	Determining whether an Arrangement contains a Lease	Jan 08
HK(IFRIC)-Int 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	Jan 08
HK(IFRIC)-Int 6	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	Sep 05
HK(IFRIC)-Int 7	Applying the Restatement Approach under HKAS 29	Jan 08



	Financial Reporting in Hyperinflationary Economies	
HK(IFRIC)-Int 8	Scope of HKFRS 2	May 06
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives	Mar 08
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment	Jan 08
HK(IFRIC)-Int 11	HKFRS 2 – Group and Treasury Share Transactions	Jan 07
HK(IFRIC)-Int 12	Service Concession Arrangements	Jan 08
HK(IFRIC)-Int 13	Customer Loyalty Programmes	Sep 07
HK(IFRIC)-Int 14	HKAS 19 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Jan 08
	Hong Kong Interpretations (HK-Int)	
HK-Int 1	The Appropriate Accounting Policies for Infrastructure Facilities	Jun 06
HK-Int 3	Revenue – Pre-completion Contracts for the Sale of Development Properties	Jun 06
HK-Int 4	Leases – Determination of the Length of Lease Term in respect of Hong Kong Land Leases	Jun 06
	Hong Kong (SIC) Interpretations (HK(SIC)-Int)	
HK(SIC)-Int 10	Government Assistance – No Specific Relation to Operating Activities	Jan 08
HK(SIC)-Int 12	Consolidation – Special Purpose Entities	Jan 08
HK(SIC)-Int 13	Jointly Controlled Entities – Non-Monetary Contributions by Venturers	Jan 08
HK(SIC)-Int 15	Operating Leases - Incentives	Jan 08
HK(SIC)-Int 21	Income Taxes – Recovery of Revalued Non-Depreciable Assets	Mar 05
HK(SIC)-Int 25	Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders	Jan 08
HK(SIC)-Int 27	Evaluating the Substance of Transaction Involving the Legal Form of a Lease	Dec 04
HK(SIC)-Int 29	Service Concession Arrangements: Disclosures	Jan 08
HK(SIC)-Int 31	Revenue – Barter Transactions Involving Advertising Services	Dec 04
HK(SIC)-Int 32	Intangible Assets – Web Site Costs	Jan 08
	Professional Ethics	
	(Members' Handbook Volume I 1.2)	
COE	Code of Ethics for Professional Accountants	Dec 05
S290 (Revised)	Independence – Assurance Engagements	Oct 06