



## Accounting Technician Examination

### Examinable Accounting & Financial Reporting and Auditing Standards in December 2008 Examination

The following is a list of standards applicable to the December 2008 Examination and is provided as a reference for candidates taking Paper 7 – Advanced Accounting and Paper 8 – Auditing. Please note that it does not mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers 7 and 8.

A six-month rule is adopted for standards and the cut-off date for new amendments (including new standards/interpretations) being examinable for the December 2008 examination is **31 May 2008**. It should be noted that the six-month rule refers to the enactment date of the standards and the release date of the pronouncements, **not** the effective date.

#### Paper 7 – Advanced Accounting

Standard	Title	Issue/Review Date
	<b>Hong Kong Accounting Standards (HKAS)</b>	
HKAS 1 (Revised)	Presentation of Financial Statements	Mar 08
HKAS 2	Inventories	Dec 07
HKAS 7	Cash Flow Statements	Mar 08
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Dec 07
HKAS 10	Events after the Balance Sheet Date	Dec 07
HKAS 11	Construction Contracts	Dec 07
HKAS 16	Property, Plant and Equipment	Mar 08
HKAS 17	Leases	Dec 07
HKAS 18	Revenue	Nov 04
HKAS 23 (Revised)	Borrowing Costs	Dec 07
HKAS 24	Related Party Disclosures	Dec 07
HKAS 27(Revised)	Consolidated and Separate Financial Statements	Mar 08
HKAS 28	Investments in Associates	Mar 08
HKAS 31	Interests in Joint Ventures	Mar 08
HKAS 33	Earnings Per Share	Mar 08
HKAS 36	Impairment of Assets	Mar 08
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 08
HKAS 38	Intangible Assets	Mar 08
HKAS 40	Investment Property	Dec 07



<b>Hong Kong Financial Reporting Standards (HKFRS)</b>		
HKFRS 1	First-time Adoption of Hong Kong Financial Reporting Standards	Mar 08
HKFRS 3 (Revised)	Business Combinations	Mar 08
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Mar 08
<b>Preface and Framework</b>		
PREFACE	Preface to Hong Kong Financial Reporting Standards	Dec 07
FRAMEWORK	Framework for the Preparation and Presentation of Financial Statements	Dec 07
<b>1.1 Professional Accountants Ordinance, By-Laws, Rules</b>		
CAP.50	Professional Accountants Ordinance	Oct 07
<b>1.2 Professional Ethics</b>		
COE	Code of Ethics for Professional Accountants (Part A only)	Dec 05

### Paper 8 – Auditing

Standard	Title	Issue/Review Date
<b>Hong Kong Standards on Auditing (HKSA)</b>		
HKSA 200 (Revised)	Objectives and General Principles Governing an Audit of Financial Statements	Oct 06
HKSA 210	Terms of Audit Engagements	Mar 07
HKSA 220	Quality Control for Audits of Historical Financial Information	Oct 04
HKSA 230	Audit Documentation	Feb 06
HKSA 240	The Auditor's Responsibilities to Consider Fraud in an Audit of Financial Statements	Oct 04
HKSA 250	Consideration of Laws and Regulations in an Audit of Financial Statements	Jun 05
HKSA 260	Communication of Audit Matters with those Charged with Governance	Jun 05
HKSA 300	Planning an Audit of Financial Statements	Nov 04
HKSA 315	Understanding the Entity and its Environment and Assessing the Risks of Material Misstatement	Nov 04
HKSA 320	Audit Materiality	Jun 05
HKSA 330	The Auditor's Procedures in Response to Assessed Risks	Jul 06
HKSA 402	Audit Considerations Relating to Entities Using Service	Jun 05



	Organizations	
HKSA 500	Audit Evidence	Nov 04
HKSA 501	Audit Evidence – Additional Considerations for Specific Items	Jun 05
HKSA 505	External Confirmations	Jun 05
HKSA 510	Initial Engagements – Opening Balances	Jun 05
HKSA 520	Analytical Procedures	Jun 05
HKSA 530	Audit Sampling and Other Means of Testing	Jun 05
HKSA 540	Audit of Accounting Estimates	Jun 05
HKSA 545	Auditing Fair Value Measurements and Disclosures	Jun 05
HKSA 550	Related Parties	Jun 05
HKSA 560 (Revised)	Subsequent Events	Oct 06
HKSA 570	Going Concern	Jun 05
HKSA 580	Management Representations	Jun 05
HKSA 610	Considering the Work of Internal Audit	Jun 05
HKSA 620	Using the Work of an Expert	Jun 05
HKSA 700	The Independent Auditor’s Report on a Complete Set of General Purpose Financial Statements	Oct 06
HKSA 701	Modifications to the Independent Auditor’s Report	Oct 06
HKSA 710	Comparatives	Jun 05
HKSA 720	Other Information in Documents Containing Audited Financial Statements	Jun 05
<b>1.2</b>	<b>Professional Ethics</b>	
COE	Code of Ethics for Professional Accountants (Parts A and B only)	Dec 05
	<b>Hong Kong Standards on Quality Control (HKSQCs)</b>	
HKSQC 1	Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements	Jul 06
	<b>Practice Notes</b>	
PN 1001	IT Environments – Stand-alone Personal Computers	Sep 04
PN 1002	IT Environments – On-line Computer Systems	Sep 04
PN 1003	IT Environments – Database Systems	Sep 04
PN 1009	Computer-assisted Audit Techniques	Sep 04