

**Professional Bridging Examination**  
**Examinable Accounting & Financial Reporting and Auditing Standards**  
**December 2016 Session and June 2017 Session**

The following is a list of standards applicable to both December 2016 and June 2017 examinations. It is provided as a reference for candidates taking Paper I – PBE Financial Accounting and Paper III – PBE Auditing and Information Systems. Please note that it does **not** mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers I and III.

Please refer to the Student Handbook for details of the rule for determining the examinable contents. For both December 2016 and June 2017 examinations, the examinable standards are those released on or before 31 May 2016 and which have been effective or will become effective on or before 1 January 2018.

**Paper I – PBE Financial Accounting**

Standard	Title	Issue/Review Date
	<b>Preface and Framework</b>	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Apr 15
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
	<b>Hong Kong Accounting Standards (HKAS)</b>	
HKAS 1 (Revised)	Presentation of Financial Statements	Jan 15
HKAS 2	Inventories	Feb 14
HKAS 7	Statement of Cash Flows	Nov 14
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Feb 14
HKAS 10	Events after the Reporting Period	Feb 14
HKAS 12	Income Taxes	Nov 14
HKAS 16	Property, Plant and Equipment	Aug 14
HKAS 17	Leases	Feb 14
HKAS 19 (2011)	Employee Benefits	Dec 13
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Feb 14
HKAS 21	The Effects of Changes in Foreign Exchange Rates	May 14
HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Nov 14
HKAS 27 (2011)	Separate Financial Statements	Sep 14
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Jan 16
HKAS 32	Financial Instruments: Presentation	Nov 14
HKAS 33	Earnings per Share	May 14
HKAS 34	Interim Financial Reporting	Nov 14
HKAS 36	Impairment of Assets	Nov 14

HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10
HKAS 38	Intangible Assets	Jun 14
HKAS 40	Investment Property	Jun 14
	<b>Hong Kong Financial Reporting Standards (HKFRS)</b>	
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Nov 14
HKFRS 2	Share-based Payment	Jun 14
HKFRS 3 (Revised)	Business Combinations	Nov 14
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Nov 14
HKFRS 7	Financial Instruments: Disclosures	Nov 14
HKFRS 9 (2014)	Financial Instruments	Sep 14
HKFRS 10	Consolidated Financial Statements	Jan 16
HKFRS 11	Joint Arrangements	Jun 14
HKFRS 12	Disclosure of Interests in Other Entities	Jan 15
HKFRS 13	Fair Value Measurement	Nov 14
HKFRS 15	Revenue from Contracts with Customers	Sep 15
SME-FRF & SME-FRS (Revised)	<b>Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard</b>	Dec 15
	<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>	
COE (Revised)	Code of Ethics for Professional Accountants	Jul 15

## Paper III – PBE Auditing and Information Systems

Standard	Title	Issue/Review Date
Preface (Amended)	Amended Preface to the Hong Kong Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncements	Jul 12
Glossary (Clarified)	Glossary of Terms Relating to Hong Kong Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	Feb 15
	<b>Hong Kong Standards on Quality Control</b>	
HKSQC 1 (Clarified)	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	Feb 15
Framework (Amended)	Hong Kong Framework for Assurance Engagements	Mar 14
	<b>Hong Kong Standards on Auditing</b>	
HKSA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	Jan 16
HKSA 210	Agreeing the Terms of Audit Engagements	Jan 16
HKSA 220	Quality Control for an Audit of Financial Statements	Aug 15
HKSA 230	Audit Documentation	Aug 15
HKSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	Jan 16
HKSA 250 (Clarified)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jul 10
HKSA 260 (Revised)	Communication with Those Charged with Governance	Jan 16
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	Feb 15
HKSA 300	Planning an Audit of Financial Statements	Jan 16
HKSA 315 (Revised 2016)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Jan 16
HKSA 320	Materiality in Planning and Performing an Audit	Jan 16
HKSA 330	The Auditor's Responses to Assessed Risks	Jan 16
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	Feb 15
HKSA 450	Evaluation of Misstatements Identified during the Audit	Jan 16
HKSA 500	Audit Evidence	Aug 15
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10

HKSA 505 (Clarified)	External Confirmations	Jun 10
HKSA 510	Initial Audit Engagements – Opening Balances	Aug 15
HKSA 520 (Clarified)	Analytical Procedures	Jul 09
HKSA 530 (Clarified)	Audit Sampling	Jul 10
HKSA 540	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures	Jan 16
HKSA 550 (Clarified)	Related Parties	Feb 15
HKSA 560	Subsequent Events	Aug 15
HKSA 570 (Revised)	Going Concern	Aug 15
HKSA 580	Written Representations	Jan 16
HKSA 600	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	Aug 15
HKSA 610 (Revised 2013)	Using the Work of Internal Auditors	May 13
HKSA 620 (Clarified)	Using the Work of an Auditor's Expert	Jul 10
HKSA 700 (Revised)	Forming an Opinion and Reporting on Financial Statements	Jan 16
HKSA 701	Communicating Key Audit Matters in the Independent Auditor's Report	Aug 15
HKSA 705 (Revised)	Modifications to the Opinion in the Independent Auditor's Report	Jan 16
HKSA 706 (Revised)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Aug 15
HKSA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements	Aug 15
HKSA 720 (Revised)	The Auditor's Responsibilities Relating to Other Information	Aug 15
HKSA 800 (Clarified)	Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks	Jul 10
HKSA 805 (Clarified)	Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement	Jul 10
HKSA 810	Engagements to Report on Summary Financial Statements	Aug 15
<b>1.2</b>	<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>	
COE (Revised)	Code of Ethics for Professional Accountants (Parts A and B only)	Jul 15