T/Dialogue Oct 2015 issue

The Accounting and Business Management Case Competition

Internship experience



(from right to left)

George Lau, Programme Manager of OUHK LiPACE; Charles Yeung, winner of the best presenter award; Dr. Kathy Chan, Executive Director and Chief Financial Officer of Lukfook Group; Yanmi Cheng, leader of the champion team; Jobie Kwok, member of the champion team

The champion team of the 2014–2015 competition were awarded internships at Luk Fook Holdings (International) Limited ("Lukfook"), the sponsoring company for the case study. All of the team members were grateful to gain experience working in a renowned listed company and to apply their knowledge to a real-life business environment. They sincerely thank Lukfook and HKIAAT for giving them such an invaluable opportunity to enhance their knowledge and skills, and to better prepare themselves for joining the work force.



Yanmi served as a clerk in the company secretarial department of Lukfook. She is now working at China Mobile International Limited as an accounting officer. "I had to take care of issues relating to Lukfook's bank account and draft minutes of meetings. My communication and English writing skills improved a lot during my internship. This was my first time handling the corporate documents of a listed company, so I gained a lot of knowledge of how a large corporation operates. Apart from guiding us at work, Lukfook also arranged a visit for us to see its Shenzhen office and jewellery

processing plant in Nansha. Both the competition and internship gave me a precious experience and opportunities for professional development. I strongly encourage students to join the competition. As for my future study plans, I will take HKIAAT's Professional Bridging Examination and then articulate to the HKICPA's Qualification Programme to obtain the Certified Public Accountant qualification."

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Jobie also served as a clerk in the company secretarial department of Lukfook. She is now an accounting assistant at Direct Printing Company. "I had to draft resolutions and maintain statutory records of Lukfook during my internship. Apart from gaining accounting and business knowledge, my communication skills were also greatly enhanced, as I had to communicate frequently with my teammates. This internship experience enriched my curriculum vitae and helped me a lot with my job search. For my current job, I need to process financial records and prepare bank reconciliations,

budgets and reports. The knowledge and skills that I learnt from the competition and internship have definitely helped me to handle my tasks at work. In the future I will study a bachelor's degree in accounting and continue to climb the ladder of the accounting profession."



Charles served as an accounting assistant in the accounting department of Lukfook. He is now a planner at Hong Kong Aircraft Engineering Company Limited. "During my internship, I had to deal with sales records from Lukfook's branches and input data into the company's unique accounting system; it was exciting to handle the huge sales volume from the company's branches. The competition and internship gave me the chance to directly apply the accounting knowledge learnt from school to work. I truly appreciate the opportunity given to me by Lukfook and

HKIAAT. Although my current job is in flight planning, which is another one of my interests, I would like to study for a bachelor's degree in accounting in the future and to develop a career in accounting."

Tips to students joining the competition:

- → Teamwork is important: Every team member has to actively participate in the discussion and preparation of the proposal. Team members should seek to allocate the tasks, including research and writing, according to the strengths and interests of individual members.
- Act as if you are a professional consultant: You should prepare the proposal in a professional manner and conduct sufficient research to support your arguments. If you have the good fortune to give an oral presentation in the final round, acting like a professional consultant and presenting with confidence will guarantee the winning edge.