## The Accounting and Business Management Case Competition

## Internship experience



As part of the award of the Accounting and Business Management Case Competition 2013-2014, members of the Champion team had the opportunity to work in renowned CPA firms this summer. The students not only gained valuable work experience but also formed friendships with fellow colleagues. Our heartfelt thank to BDO Limited and Nexia Charles Mar Fan & Co. for offering internships to the winning team members. This was an eye-opening opportunity for them to step out of their classroom to learn about the real-life business environment and gain knowledge. The students appreciated this golden opportunity and would like to share their experience with us.

"We worked in different departments: assurance, audit and client accounting. As well as learning the work procedures and knowledge in each specific area, we all think that our *communication skills have substantially improved*. Both the accounting knowledge and soft skills are very important for career development. So, we are very happy to have this opportunity to experience the real business world, something we know is beneficial to our career prospects. After this internship, we are even keener than before to join this rewarding field."



**Nicola** worked in the assurance department of BDO Limited. "Every day was a challenge and an opportunity to acquire new knowledge. I learnt the structure of the audit report and how to verify the documents and check the figures in the report. For me, winning the Competition was a memorable experience. We spent much time doing research and coming up with assumptions. To manage the final competition, we rehearsed every weekday. Practice makes perfect! I am glad that our efforts paid off and I had this wonderful internship experience."



**Yetta** worked in the client accounting department of BDO Limited. "It was a privilege to work in the fifth largest accountancy network in the world. On top of the accounting knowledge, I learnt the working culture and operation of a large-scale company. I needed to handle accounting functions for clients, day-to-day work on funds control, verify data entries, and ensure the completeness of documents from clients. All my colleagues were very friendly and patient with me. I sincerely thank them and can only say that I treasure this internship opportunity very much."

## T/Dialogue



**Yuki** worked in the audit department of Nexia Charles Mar Fan & Co."Thanks to the HKIAAT in organizing the competition so that we can have this wonderful internship experience. As an audit assistant, I helped to prepare the audit report, such as casting to check each calculation, and checking the words and figures on the report. I realized that it is essential for an auditor to be meticulous and patient to make sure the report is accurate. I also learnt a great deal of jargon which was definitely new to me as a student."



**Cherry** also worked in the audit department of Nexia Charles Mar Fan & Co. "My internship involved a lot of filing work which seemed to be a simple task but it enhanced my understanding about the audit process. I also helped to complete the audit work of a small-scale company. This was a big challenge for me as I needed to read the prior year working papers, understand the background of the client and collect current year data. I learnt how to communicate effectively with clients by observing the work of the senior staff. This internship has broadened my horizons and enhanced both my accounting knowledge and soft skills."