

Accredited Accounting Technician (AAT) Examination
Examinable Accounting & Financial Reporting and Auditing Standards in
December 2013 Examination

The following is a list of standards applicable to the December 2013 Examination and June 2014 examinations. It is provided as a reference for candidates taking Paper 7 – Financial Accounting and Paper 8 – Principles of Auditing and Management Information Systems. Please note that it does not mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers 7 and 8.

Please refer to the Student Handbook for details of the rule for determining the examinable contents. For both December 2013 and June 2014 examinations, the examinable standards are those released on or before 31 May 2013 and which have been effective or will become effective on or before 1 January 2015.

Paper 7 – Financial Accounting

Standard	Title	Issue/Review Date
	Preface and Framework	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Sep 10
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
	Hong Kong Accounting Standards (HKAS)	
HKAS 1 (Revised)	Presentation of Financial Statements	Jun 12
HKAS 7	Statement of Cash Flows	Jan 10
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jul 12
HKAS 10	Events after the Reporting Period	Jan 10
HKAS 11	Construction Contracts	Mar 10
HKAS 16	Property, Plant and Equipment	Jun 12
HKAS 17	Leases	Jul 12
HKAS 18	Revenue	Jul 12
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Mar 10
HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Nov 09
HKAS 27 (2011)	Separate Financial Statements	Dec 12
HKAS 28 (2011)	Investments in Associates And Joint Ventures	Jun 11
HKAS 33	Earnings Per Share	Mar 10

Standard	Title	Issue/Review Date
HKAS 36	Impairment of Assets	Jul 12
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10
HKAS 38	Intangible Assets	Mar 10
HKAS 40	Investment Property	Jul 12
	Hong Kong Financial Reporting Standards (HKFRS)	
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Jun 12
HKFRS 3 (Revised)	Business Combinations	Feb 12
HKFRS10	Consolidated Financial Statements	Dec 12
HKFRS11	Joint Arrangements	Jul 12
HKFRS12	Disclosure of Interests in Other Entities	Dec 12

Paper 8 – Principles of Auditing and Management Information Systems

Standard	Title	Issue/Review Date
	Hong Kong Standards on Quality Control	
HKSQC 1 (Clarified)	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	May 13
	Hong Kong Standards on Auditing	
HKSA 200 (Clarified)	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	May 13
HKSA 210 (Clarified)	Agreeing The Terms of Audit Engagements	Dec 12
HKSA 220 (Clarified)	Quality Control for an Audit of Financial Statements	May 13
HKSA 230 (Clarified)	Audit Documentation	May 13
HKSA 240 (Clarified)	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	May 13
HKSA 250 (Clarified)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jul 10
HKSA 260 (Clarified)	Communication with Those Charged with Governance	May 13
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	May 13
HKSA 300 (Clarified)	Planning an Audit of Financial Statements	May 13
HKSA 315 (Revised)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Dec 12
HKSA 320 (Clarified)	Materiality in Planning and Performing an Audit	Jul 10
HKSA 330 (Clarified)	The Auditor's Responses to Assessed Risks	Dec 12
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	May 13
HKSA 450 (Clarified)	Evaluation of Misstatements Identified during the Audit	Jul 10
HKSA 500 (Clarified)	Audit Evidence	May 13
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10
HKSA 505 (Clarified)	External Confirmations	Jun 10

Standard	Title	Issue/Review Date
HKSA 510 (Clarified)	Initial Audit Engagements – Opening Balances	Jul 10
HKSA 520 (Clarified)	Analytical Procedures	Jul 09
HKSA 530 (Clarified)	Audit Sampling	Jul 10
HKSA 560 (Clarified)	Subsequent Events	Jul 10
HKSA 570 (Clarified)	Going Concern	Jul 10
HKSA 580 (Clarified)	Written Representations	Jul 10
HKSA 700 (Clarified)	Forming an Opinion and Reporting on Financial Statements	Oct 10
HKSA 705 (Clarified)	Modifications to the Opinion in the Independent Auditor's Report	Jul 10
HKSA 706 (Clarified)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Jul 10

Remark

The new Companies Ordinance, which is expected to commence operation in 2014, is examinable in according to the rule for determining the examinable contents. However, as a concession, the new Companies Ordinance will NOT be examinable in the December 2013 session and are examinable starting from the June 2014 session.