

## Accredited Accounting Technician (AAT) Examination

### Examinable Accounting & Financial Reporting and Auditing Standards in December 2012 Examination

The following is a list of standards applicable to the December 2012 Examination and is provided as a reference for candidates taking Paper 7 – Financial Accounting and Paper 8 – Principles of Auditing and Management Information Systems. Please note that it does **not** mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers 7 and 8.

A six-month rule is adopted for standards and the cut-off date, which is rounded to the previous month-end, for new amendments (including new standards/interpretations) being examinable for the December 2012 examination is **31 May 2012**. It should be noted that the six-month rule refers to the enactment date of the standards and the release date of the pronouncements, **not** the effective date.

#### Paper 7 – Financial Accounting

Standard	Title	Issue/Review Date
	<b>Preface and Framework</b>	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Sep 10
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
	<b>Hong Kong Accounting Standards (HKAS)</b>	
HKAS 1 (Revised)	Presentation of Financial Statements	Apr 12
HKAS 7	Statement of Cash Flows	Jan 10
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jan 10
HKAS 10	Events after the Reporting Period	Jan 10
HKAS 11	Construction Contracts	Mar 10
HKAS 16	Property, Plant and Equipment	Mar 10
HKAS 17	Leases	Jun 10
HKAS 18	Revenue	Mar 10
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Mar 10
HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Nov 09
HKAS 27 (2011)	Separate Financial Statements	Jun 11
HKAS 28 (2011)	Investments in Associates And Joint Ventures	Jun 11
HKAS 33	Earnings Per Share	Mar 10

Standard	Title	Issue/Review Date
HKAS 36	Impairment of Assets	Mar 10
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10
HKAS 38	Intangible Assets	Mar 10
HKAS 40	Investment Property	Jun 10
	<b>Hong Kong Financial Reporting Standards (HKFRS)</b>	
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Mar 12
HKFRS 3 (Revised)	Business Combinations	Feb 12
HKFRS10	Consolidated Financial Statements	Jun 11
HKFRS11	Joint Arrangements	Jun 11
HKFRS12	Disclosure of Interests in Other Entities	Jun 11

## Paper 8 – Principles of Auditing and Management Information Systems

Standard	Title	Issue/Review Date
	<b>Hong Kong Standards on Quality Control</b>	
HKSQC 1 (Clarified)	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	Jul 10
	<b>Audits of Historical Financial Information</b>	
HKSA 200 (Clarified)	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	Jul 10
HKSA 210 (Clarified)	Agreeing The Terms of Audit Engagements	Oct 10
HKSA 220 (Clarified)	Quality Control for an Audit of Financial Statements	Jul 10
HKSA 230 (Clarified)	Audit Documentation	Jul 10
HKSA 240 (Clarified)	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	Jul 10
HKSA 250 (Clarified)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jul 10
HKSA 260 (Clarified)	Communication with Those Charged with Governance	Jul 10
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	Jul 10
HKSA 300 (Clarified)	Planning an Audit of Financial Statements	Jul 10
HKSA 315 (Clarified)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Jul 10
HKSA 320 (Clarified)	Materiality in Planning and Performing an Audit	Jul 10
HKSA 330 (Clarified)	The Auditor's Responses to Assessed Risks	Jul 10
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	Jul 10
HKSA 450 (Clarified)	Evaluation of Misstatements Identified during the Audit	Jul 10
HKSA 500 (Clarified)	Audit Evidence	Jul 10
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10
HKSA 505 (Clarified)	External Confirmations	Jun 10
HKSA 510 (Clarified)	Initial Audit Engagements – Opening Balances	Jul 10

Standard	Title	Issue/Review Date
HKSA 520 (Clarified)	Analytical Procedures	Jul 09
HKSA 530 (Clarified)	Audit Sampling	Jul 10
HKSA 560 (Clarified)	Subsequent Events	Jul 10
HKSA 570 (Clarified)	Going Concern	Jul 10
HKSA 580 (Clarified)	Written Representations	Jul 10
HKSA 700 (Clarified)	Forming an Opinion and Reporting on Financial Statements	Oct 10
HKSA 705 (Clarified)	Modifications to the Opinion in the Independent Auditor's Report	Jul 10
HKSA 706 (Clarified)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Jul 10