



Accredited Accounting Technician Examination

Examinable Accounting & Financial Reporting and Auditing Standards in December 2010 Examination

The following is a list of standards applicable to the December 2010 Examination and is provided as a reference for candidates taking Paper 7 – Financial Accounting and Paper 8 – Principles of Auditing and Management Information Systems. Please note that it does not mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers 7 and 8.

A six-month rule is adopted for standards and the cut-off date, which is rounded to the previous month-end, for new amendments (including new standards/interpretations) being examinable for the December 2010 examination is **31 May 2010**. It should be noted that the six-month rule refers to the enactment date of the standards and the release date of the pronouncements, **not** the effective date.

Paper 7 – Financial Accounting

Standard	Title	Issue/Review Date
	Preface and Framework	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Dec 07
FRAMEWORK	Framework for the Preparation and Presentation of Financial Statements	Dec 07
	Hong Kong Accounting Standards (HKAS)	
HKAS 1 (Revised)	Presentation of Financial Statements	May 10
HKAS 7	Statement of Cash Flows	Jan 10
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jan 10
HKAS 10	Events after the Reporting Period	Jan 10
HKAS 11	Construction Contracts	Mar 10
HKAS 16	Property, Plant and Equipment	Mar 10
HKAS 17	Leases	May 09
HKAS 18	Revenue	Mar 10
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Mar 10
HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Nov 09
HKAS 27 (Revised)	Consolidated and Separate Financial Statements	Dec 08
HKAS 28	Investments in Associates	May 10
HKAS 31	Interests in Joint Ventures	May 10
HKAS 36	Impairment of Assets	Mar 10
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10
HKAS 38	Intangible Assets	Mar 10
HKAS 40	Investment Property	Oct 08



Standard	Title	Issue/Review Date
HKFRS 1 (Revised)	Hong Kong Financial Reporting Standards (HKFRS) First-time Adoption of Hong Kong Financial Reporting Standards	May 10
HKFRS 3 (Revised)	Business Combinations	May 10



Paper 8 – Principles of Auditing and Management Information Systems

Standard	Title	Issue/Review Date
HKSA 505	Hong Kong Standards on Auditing External Confirmations	Jun 05
	Practice Notes	
PN 1001	IT Environments – Stand-alone Personal Computers	Sep 04
PN 1002	IT Environments – On-line Computer Systems	Sep 04
PN 1003	IT Environments – Database Systems	Sep 04
PN 1009	Computer-assisted Audit Techniques	Sep 04
	Hong Kong Standards on Quality Control	
HKSQC 1 (Clarified)	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	Jun 09
	Audits of Historical Financial Information	
HKSA 200 (Clarified)	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	Jun 09
HKSA 210 (Clarified)	Agreeing The Terms of Audit Engagements	Jun 09
HKSA 220 (Clarified)	Quality Control for an Audit of Financial Statements	Jun 09
HKSA 230 (Clarified)	Audit Documentation	Jun 09
HKSA 240 (Clarified)	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	Jul 09
HKSA 250 (Clarified)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jul 09
HKSA 260 (Clarified)	Communication with Those Charged with Governance	Jun 09
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	Jun 09
HKSA 300 (Clarified)	Planning an Audit of Financial Statements	Jun 09
HKSA 315 (Clarified)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Jun 09
HKSA 320 (Clarified)	Materiality in Planning and Performing an Audit	Jun 09
HKSA 330 (Clarified)	The Auditor's Responses to Assessed Risks	Jun 09
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	Jul 09
HKSA 450 (Clarified)	Evaluation of Misstatements Identified during the Audit	Jul 09



Standard	Title	Issue/Review Date
HKSA 500 (Clarified)	Audit Evidence	Jul 09
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 09
HKSA 510 (Clarified)	Initial Audit Engagements – Opening Balances	Sep 09
HKSA 520 (Clarified)	Analytical Procedures	Jul 09
HKSA 530 (Clarified)	Audit Sampling	Jul 09
HKSA 560 (Clarified)	Subsequent Events	Jul 09
HKSA 570 (Clarified)	Going Concern	Jul 09
HKSA 580 (Clarified)	Written Representations	Jul 09
HKSA 700 (Clarified)	Forming an Opinion and Reporting on Financial Statements	Sep 09
HKSA 705 (Clarified)	Modifications to the Opinion in the Independent Auditor's Report	Sep 09
HKSA 706 (Clarified)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Sep 09