



## Professional Bridging Examination

### Examinable Accounting & Financial Reporting and Auditing Standards in December 2009 Examination

The following is a list of standards applicable to the December 2009 examination and is provided as a reference for candidates taking Paper I – PBE Financial Accounting and Paper III – PBE Auditing and Information Systems. Please note that it does not mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers I and III.

A six-month rule is adopted for standards and the cut-off date, which is rounded to the previous month-end, for new amendments (including new standards/interpretations) being examinable for the December 2009 examination is **31 May 2009**. Please note that the six-month rule refers to the enactment date of the standards and the release date of the pronouncements, **not** the effective date.

#### Paper I – PBE Financial Accounting

Standard	Title	Issue/Review Date
PREFACE FRAMEWORK	Preface to Hong Kong Financial Reporting Standards Framework for the Preparation and Presentation of Financial Statements	Dec 07 Dec 07
	<b>Hong Kong Accounting Standards (HKAS)</b>	
HKAS 1	Presentation of Financial Statements	Dec 07
HKAS 1 (Revised)	Presentation of Financial Statements	May 09
HKAS 2	Inventories	Oct 08
HKAS 7	Cash Flow Statements	May 09
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Oct 08
HKAS 10	Events after the Balance Sheet Date	Dec 08
HKAS 11	Construction Contracts	Dec 07
HKAS 12	Income Taxes	Mar 08
HKAS 14	Segment Reporting	Mar 08
HKAS 16	Property, Plant and Equipment	Oct 08
HKAS 17	Leases	May 09
HKAS 18	Revenue	May 09
HKAS 19	Employee Benefits	Oct 08
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Oct 08
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Oct 08
HKAS 23	Borrowing Costs	Dec 07
HKAS 23 (Revised)	Borrowing Costs	Oct 08
HKAS 24	Related Party Disclosures	Dec 07
HKAS 26	Accounting and Reporting by Retirement Benefit Plans	Aug 04
HKAS 27	Consolidated and Separate Financial Statements	Mar 08



HKAS 27 (Revised)	Consolidated and Separate Financial Statements	Dec 08
HKAS 28	Investments in Associates	Oct 08
HKAS 29	Financial Reporting in Hyperinflationary Economies	Oct 08
HKAS 31	Interests in Joint Ventures	Oct 08
HKAS 32	Financial Instruments: Presentation	Oct 08
HKAS 33	Earnings Per Share	Mar 08
HKAS 34	Interim Financial Reporting	Oct 08
HKAS 36	Impairment of Assets	May 09
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 08
HKAS 38	Intangible Assets	May 09
HKAS 39	Financial Instruments: Recognition and Measurement	May 09
HKAS 40	Investment Property	Oct 08
HKAS 41	Agriculture	Oct 08
	<b>Hong Kong Financial Reporting Standards (HKFRS)</b>	
HKFRS 1	First-time Adoption of Hong Kong Financial Reporting Standards	Dec 08
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	May 09
HKFRS 2	Share-based Payment	May 09
HKFRS 3	Business Combinations	Mar 08
HKFRS 3 Revised	Business Combinations	Mar 08
HKFRS 4	Insurance Contracts	Mar 09
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	May 09
HKFRS 6	Exploration for and Evaluation of Mineral Resources	Dec 08
HKFRS 7	Financial Instruments: Disclosures	Mar 09
HKFRS 8	Operating Segments	May 09
IMPROVEMENTS TO HKFRSs	Improvements to HKFRSs	Oct 08
IMPROVEMENTS TO HKFRSs 2009	Improvements to HKFRSs 2009	May 09
	<b>Hong Kong (IFRIC) Interpretations (HK(IFRIC)-Int)</b>	
HK(IFRIC)-Int 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	Jan 08
HK(IFRIC)-Int 2	Members' Shares in Co-operative Entities and Similar Instruments	Jun 08
HK(IFRIC)-Int 4	Determining whether an Arrangement contains a Lease	Jan 08
HK(IFRIC)-Int 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	Jan 08
HK(IFRIC)-Int 6	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	Sep 05
HK(IFRIC)-Int 7	Applying the Restatement Approach under HKAS 29 <i>Financial Reporting in Hyperinflationary Economies</i>	Jan 08
HK(IFRIC)-Int 8	Scope of HKFRS 2	May 06
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives	May 09
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment	Jan 08
HK(IFRIC)-Int 11	HKFRS 2 – Group and Treasury Share Transactions	Jan 07
HK(IFRIC)-Int 12	Service Concession Arrangements	Jan 08



HK(IFRIC)-Int 13	Customer Loyalty Programmes	Sep 07
HK(IFRIC)-Int 14	HKAS 19 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Jan 08
HK(IFRIC)-Int 15	Agreements for the Construction of Real Estate	Aug 08
HK(IFRIC)-Int 16	Hedges of a Net Investment in a Foreign Operation	May 09
HK(IFRIC)-Int 17	Distributions of Non-cash Assets to Owners	Dec 08
HK(IFRIC)-Int 18	Transfers of Assets from Customers	Feb 09
	<b>Hong Kong Interpretations (HK-Int)</b>	
HK-Int 1	The Appropriate Accounting Policies for Infrastructure Facilities	Jun 06
HK-Int 3	Revenue – Pre-completion Contracts for the Sale of Development Properties	Aug 08
HK-Int 4	Leases – Determination of the Length of Lease Term in respect of Hong Kong Land Leases	Jun 06
	<b>Hong Kong (SIC) Interpretations (HK(SIC)-Int)</b>	
HK(SIC)-Int 10	Government Assistance – No Specific Relation to Operating Activities	Jan 08
HK(SIC)-Int 12	Consolidation – Special Purpose Entities	Jan 08
HK(SIC)-Int 13	Jointly Controlled Entities – Non-Monetary Contributions by Venturers	Jan 08
HK(SIC)-Int 15	Operating Leases - Incentives	Jan 08
HK(SIC)-Int 21	Income Taxes – Recovery of Revalued Non-Depreciable Assets	Mar 05
HK(SIC)-Int 25	Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders	Jan 08
HK(SIC)-Int 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	Dec 04
HK(SIC)-Int 29	Service Concession Arrangements: Disclosures	Jan 08
HK(SIC)-Int 31	Revenue – Barter Transactions Involving Advertising Services	Dec 04
HK(SIC)-Int 32	Intangible Assets – Web Site Costs	Jan 08
SME-FRF & SME-FRS	<b>Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard</b>	Aug 05
	<b>Accounting Guidelines (AG)</b>	
AG 1	Preparation and Presentation of Accounts from Incomplete Records	Mar 84
AG 5	Merger Accounting for Common Control Combinations	Nov 05
AG 7	Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars	Mar 06
	<b>Accounting Bulletins (AB)</b>	
AB 1	Disclosure of Loans to Officers	Aug 85
AB 3	Guidance on Disclosure of Directors' Remuneration	Jan 00
	<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>	
COE S290 (Revised)	Code of Ethics for Professional Accountants Independence – Assurance Engagements	Dec 05 Oct 06



**Paper III – PBE Auditing and Information Systems**

<b>Standard</b>	<b>Title</b>	<b>Issue/Review Date</b>
	<b>Hong Kong Standards on Auditing (HKSA)</b>	
HKSA 200	Objectives and General Principles Governing an Audit of Financial Statements	Oct 06
HKSA 200 (Revised)	Objectives and General Principles Governing an Audit of Financial Statements	Oct 06
HKSA 210	Terms of Audit Engagements	Mar 07
HKSA 220	Quality Control for Audits of Historical Financial Information	Oct 04
HKSA 230	Audit Documentation	Feb 06
HKSA 240	The Auditor's Responsibilities to Consider Fraud in an Audit of Financial Statements	Oct 04
HKSA 250	Consideration of Laws and Regulations in an Audit of Financial Statements	Jun 05
HKSA 260	Communication of Audit Matters with those Charged with Governance	Jun 05
HKSA 300	Planning an Audit of Financial Statements	Nov 04
HKSA 315	Understanding the Entity and its Environment and Assessing the Risks of Material Misstatement	Nov 04
HKSA 320	Audit Materiality	Jun 05
HKSA 330	The Auditor's Procedures in Response to Assessed Risks	Jul 06
HKSA 402	Audit Considerations Relating to Entities Using Service Organizations	Jun 05
HKSA 500	Audit Evidence	Nov 04
HKSA 501	Audit Evidence – Additional Considerations for Specific Items	Jun 05
HKSA 505	External Confirmations	Jun 05
HKSA 510	Initial Engagements – Opening Balances	Jun 05
HKSA 520	Analytical Procedures	Jun 05
HKSA 530	Audit Sampling and Other Means of Testing	Jun 05
HKSA 540	Audit of Accounting Estimates	Jun 05
HKSA 545	Auditing Fair Value Measurements and Disclosures	Jun 05
HKSA 550	Related Parties	Jun 05
HKSA 560	Subsequent Events	Oct 06
HKSA 560 (Revised)	Subsequent Events	Oct 06
HKSA 570	Going Concern	Jun 05
HKSA 580	Management Representations	Jun 05
HKSA 610	Considering the Work of Internal Audit	Jun 05
HKSA 620	Using the Work of an Expert	Jun 05
HKSA 700	The Independent Auditor's Report on a Complete Set of General Purpose Financial Statements	Oct 06
HKSA 701	Modifications to the Independent Auditor's Report	Oct 06
HKSA 710	Comparatives	Jun 05
HKSA 720	Other Information in Documents Containing Audited Financial Statements	Jun 05



1.2 COE	<b>Professional Ethics</b> Code of Ethics for Professional Accountants (Parts A and B only)	Dec 05
HKSQC 1	<b>Hong Kong Standards on Quality Control (HKSQCs)</b> Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements	Jul 06
PN 1001	<b>Practice Notes</b> IT Environments – Stand-alone Personal Computers	Sep 04
PN 1002	IT Environments – On-line Computer Systems	Sep 04
PN 1003	IT Environments – Database Systems	Sep 04
PN 1009	Computer-assisted Audit Techniques	Sep 04

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