

**Professional Bridging Examination**  
**Examinable Accounting & Financial Reporting and Auditing Standards**  
**June 2015 Session**

The following is a list of standards applicable to both December 2014 and June 2015 examinations. It is provided as a reference for candidates taking Paper I – PBE Financial Accounting and Paper III – PBE Auditing and Information Systems. Please note that it does **not** mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers I and III.

Please refer to the Student Handbook for details of the rule for determining the examinable contents. For both December 2014 and June 2015 examinations, the examinable standards are those released on or before 31 May 2014 and which have been effective or will become effective on or before 1 January 2016.

**Paper I – PBE Financial Accounting**

<b>Standard</b>	<b>Title</b>	<b>Issue/Review Date</b>
	<b>Preface and Framework</b>	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Sep 10
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
	<b>Hong Kong Accounting Standards (HKAS)</b>	
HKAS 1 (Revised)	Presentation of Financial Statements	May 14
HKAS 2	Inventories	Feb 14
HKAS 7	Statement of Cash Flows	Feb 14
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Feb 14
HKAS 10	Events after the Reporting Period	Feb 14
HKAS 12	Income Taxes	May 14
HKAS 16	Property, Plant and Equipment	Feb 14
HKAS 17	Leases	Feb 14
HKAS 18	Revenue	May 14
HKAS 19 (2011)	Employee Benefits	Dec 13
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Feb 14
HKAS 21	The Effects of Changes in Foreign Exchange Rates	May 14
HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Feb 14
HKAS 27 (2011)	Separate Financial Statements	Dec 12
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Jun 11
HKAS 32	Financial Instruments: Presentation	May 14
HKAS 33	Earnings Per Share	May 14
HKAS 34	Interim Financial Reporting	Feb 14
HKAS 36	Impairment of Assets	Jun 13
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10

<b>Standard</b>	<b>Title</b>	<b>Issue/Review Date</b>
HKAS 38	Intangible Assets	Mar 10
HKAS 39	Financial Instruments: Recognition and Measurement	Jul 13
HKAS 40	Investment Property	Jul 12
	<b>Hong Kong Financial Reporting Standards (HKFRS)</b>	
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Jun 12
HKFRS 2	Share-based Payment	Jul 12
HKFRS 3 (Revised)	Business Combinations	Feb 12
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Jul 12
HKFRS 7	Financial Instruments: Disclosures	May 14
HKFRS 9	Financial Instruments	Dec 11
HKFRS 10	Consolidated Financial Statements	Dec 12
HKFRS 11	Joint Arrangements	Jul 12
HKFRS 12	Disclosure of Interests in Other Entities	Dec 12
HKFRS 13	Fair Value Measurement	Jun 11
SME-FRF & SME-FRS (Revised 2014)	<b>Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard</b>	Apr 14
	<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>	
COE (Revised)	Code of Ethics for Professional Accountants	Nov 13

## Paper III – PBE Auditing and Information Systems

Standard	Title	Issue/Review Date
Preface (Amended)	Amended Preface to the Hong Kong Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncement	Jul 12
Glossary (Clarified)	Glossary of Terms Relating to Hong Kong Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	Dec 12
	<b>Hong Kong Standards on Quality Control</b>	
HKSQC 1 (Clarified)	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	May 13
Framework (Amended)	Hong Kong Framework for Assurance Engagements	Mar 14
	<b>Hong Kong Standards on Auditing</b>	
HKSA 200 (Clarified)	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	May 13
HKSA 210 (Clarified)	Agreeing the Terms of Audit Engagements	Dec 12
HKSA 220 (Clarified)	Quality Control for an Audit of Financial Statements	May 13
HKSA 230 (Clarified)	Audit Documentation	May 13
HKSA 240 (Clarified)	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	May 13
HKSA 250 (Clarified)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jul 10
HKSA 260 (Clarified)	Communication with Those Charged with Governance	May 13
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	May 13
HKSA 300 (Clarified)	Planning an Audit of Financial Statements	May 13
HKSA 315 (Revised)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Dec 12
HKSA 320 (Clarified)	Materiality in Planning and Performing an Audit	Jul 10
HKSA 330 (Clarified)	The Auditor's Responses to Assessed Risks	Dec 12
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	May 13
HKSA 450 (Clarified)	Evaluation of Misstatements Identified during the Audit	Jul 10
HKSA 500 (Clarified)	Audit Evidence	May 13
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10
HKSA 505 (Clarified)	External Confirmations	Jun 10
HKSA 510 (Clarified)	Initial Audit Engagements – Opening Balances	Jul 10

<b>Standard</b>	<b>Title</b>	<b>Issue/Review Date</b>
HKSA 520 (Clarified)	Analytical Procedures	Jul 09
HKSA 530 (Clarified)	Audit Sampling	Jul 10
HKSA 540 (Clarified)	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures	Jul 10
HKSA 550 (Clarified)	Related Parties	May 13
HKSA 560 (Clarified)	Subsequent Events	Jul 10
HKSA 570 (Clarified)	Going Concern	Jul 10
HKSA 580 (Clarified)	Written Representations	Jul 10
HKSA 600 (Clarified)	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	May 13
HKSA 610 (Revised 2013)	Using the Work of Internal Auditors	May 13
HKSA 620 (Clarified)	Using the Work of an Auditor's Expert	Jul 10
HKSA 700 (Clarified)	Forming an Opinion and Reporting on Financial Statements	Oct 10
HKSA 705 (Clarified)	Modifications to the Opinion in the Independent Auditor's Report	Jul 10
HKSA 706 (Clarified)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Jul 10
HKSA 710 (Clarified)	Comparative Information – Corresponding Figures and Comparative Financial Statements	Jul 10
HKSA 720 (Clarified)	The Auditor's Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements	Jul 10
HKSA 800 (Clarified)	Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks	Jul 10
HKSA 805 (Clarified)	Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement	Jul 10
HKSA 810 (Clarified)	Engagements to Report on Summary Financial Statements	Mar 11
<b>1.2</b>	<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>	
COE (Revised)	Code of Ethics for Professional Accountants (Parts A and B only)	Nov 13