

## Professional Bridging Examination

### Examinable Accounting & Financial Reporting and Auditing Standards in June 2013 Examination

The following is a list of standards applicable to the June 2013 examination and is provided as a reference for candidates taking Paper I – PBE Financial Accounting and Paper III – PBE Auditing and Information Systems. Please note that it does not mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers I and III.

HKIAAT operates a six-month rule whereby students will only be examined on standards and legislation that had been released six months prior to the first day of the month in which the examination takes place. In addition, students will also be examined on standards and legislation which have been effective or will become effective on or before 13 months after the first day of the month in which the examination takes place. Please click [here](#) for the illustration.

For the June 2013 examination, the examinable standards are those released on or before 30 November 2012 and which have been effective or will become effective on or before 1 July 2014.

#### Paper I – PBE Financial Accounting

Standard	Title	Issue/Review Date
	<b>Preface and Framework</b>	
PREFACE	Preface to Hong Kong Financial Reporting Standards	Sep 10
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
	<b>Hong Kong Accounting Standards (HKAS)</b>	
HKAS 1 (Revised)	Presentation of Financial Statements	Jun 12
HKAS 2	Inventories	Jul 12
HKAS 7	Statement of Cash Flows	Jan 10
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jul 12
HKAS 10	Events after the Reporting Period	Jan 10
HKAS 11	Construction Contracts	Mar 10
HKAS 12	Income Taxes	Apr 12
HKAS 16	Property, Plant and Equipment	Jun 12
HKAS 17	Leases	Jul 12
HKAS 18	Revenue	Jul 12
HKAS 19 (2011)	Employee Benefits	Jul 11
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Mar 10
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Jul 12

HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Nov 09
HKAS 27 (2011)	Separate Financial Statements	Jun 11
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Jun 11
HKAS 32	Financial Instruments: Presentation	Jul 12
HKAS 33	Earnings Per Share	Mar 10
HKAS 34	Interim Financial Reporting	Jun 12
HKAS 36	Impairment of Assets	Jul 12
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10
HKAS 38	Intangible Assets	Mar 10
HKAS 39	Financial Instruments: Recognition and Measurement	Jul 12
HKAS 40	Investment Property	Jul 12
	<b>Hong Kong Financial Reporting Standards (HKFRS)</b>	
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Jun 12
HKFRS 2	Share-based Payment	Jul 12
HKFRS 3 (Revised)	Business Combinations	Feb 12
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Jul 12
HKFRS 7	Financial Instruments: Disclosures	Feb 12
HKFRS 9	Financial Instruments	Dec 10 (Remark)
HKFRS 10	Consolidated Financial Statements	Jul 12
HKFRS 11	Joint Arrangements	Jul 12
HKFRS 12	Disclosure of Interests in Other Entities	Jul 12
HKFRS 13	Fair Value Measurement	Jun 11
	<b>Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard</b>	
SME-FRF & SME-FRS		Feb 11
	<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>	
COE (Revised)	Code of Ethics for Professional Accountants	Feb 12

**Remark**

Although the effective date of HKFRS 9 has been amended to January 2015, this standard has been included in the examinable accounting standards in the previous examination sessions. Accordingly, the existing content of this standard will continue to be examinable. Any subsequent amendments made to this standard will be examined according to the six-month rule as stated.

## Paper III – PBE Auditing and Information Systems

Standard	Title	Issue/Review Date
Preface (Amended)	Amended preface to the Hong Kong Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncement	Jul 12
Glossary (Clarified)	Glossary of Terms Relating to Hong Kong Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	Jul 10
	<b>Hong Kong Standards on Quality Control</b>	
HKSQC 1 (Clarified)	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	Jul 10
	<b>Hong Kong Standards on Auditing</b>	
HKSA 200 (Clarified)	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	Jul 10
HKSA 210 (Clarified)	Agreeing the Terms of Audit Engagements	Oct 10
HKSA 220 (Clarified)	Quality Control for an Audit of Financial Statements	Jul 10
HKSA 230 (Clarified)	Audit Documentation	Jul 10
HKSA 240 (Clarified)	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	Jul 10
HKSA 250 (Clarified)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jul 10
HKSA 260 (Clarified)	Communication with Those Charged with Governance	Jul 10
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	Jul 10
HKSA 300 (Clarified)	Planning an Audit of Financial Statements	Jul 10
HKSA 315 (Revised)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	Jul 12
HKSA 320 (Clarified)	Materiality in Planning and Performing an Audit	Jul 10
HKSA 330 (Clarified)	The Auditor's Responses to Assessed Risks	Jul 10
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	Jul 10
HKSA 450 (Clarified)	Evaluation of Misstatements Identified during the Audit	Jul 10
HKSA 500 (Clarified)	Audit Evidence	Jul 10
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10
HKSA 505 (Clarified)	External Confirmations	Jun 10
HKSA 510 (Clarified)	Initial Audit Engagements – Opening Balances	Jul 10
HKSA 520 (Clarified)	Analytical Procedures	Jul 09

HKSA 530 (Clarified)	Audit Sampling	Jul 10
HKSA 540 (Clarified)	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures	Jul 10
HKSA 550 (Clarified)	Related Parties	Jul 10
HKSA 560 (Clarified)	Subsequent Events	Jul 10
HKSA 570 (Clarified)	Going Concern	Jul 10
HKSA 580 (Clarified)	Written Representations	Jul 10
HKSA 600 (Clarified)	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	Jul 10
HKSA 610 (Revised)	Using the Work of Internal Auditors	Jul 12
HKSA 620 (Clarified)	Using the Work of an Auditor's Expert	Jul 10
HKSA 700 (Clarified)	Forming an Opinion and Reporting on Financial Statements	Oct 10
HKSA 705 (Clarified)	Modifications to the Opinion in the Independent Auditor's Report	Jul 10
HKSA 706 (Clarified)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Jul 10
HKSA 710 (Clarified)	Comparative Information – Corresponding Figures and Comparative Financial Statements	Jul 10
HKSA 720 (Clarified)	The Auditor's Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements	Jul 10
HKSA 800 (Clarified)	Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks	Jul 10
HKSA 805 (Clarified)	Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement	Jul 10
HKSA 810 (Clarified)	Engagements to Report on Summary Financial Statements	Mar 11
<b>1.2</b>	<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>	
COE (Revised)	Code of Ethics for Professional Accountants (Parts A and B only)	Feb 12