

Accredited Accounting Technician (AAT) Examination

Examinable Accounting & Financial Reporting and Auditing Standards in June 2013 Examination

The following is a list of standards applicable to the June 2013 Examination and is provided as a reference for candidates taking Paper 7 – Financial Accounting and Paper 8 – Principles of Auditing and Management Information Systems. Please note that it does not mean all parts of the standards are examinable. Candidates should read this list in conjunction with the syllabus for Papers 7 and 8.

HKIAAT operates a six-month rule whereby students will only be examined on standards and legislation that had been released six months prior to the first day of the month in which the examination takes place. In addition, students will also be examined on standards and legislation which have been effective or will become effective on or before 13 months after the first day of the month in which the examination takes place. Please click [here](#) for the illustration. If you are studying for the examinations in **June 2013**, the examinable standards are those issued on or before 30 November 2012 which are effective on or before 1 July 2014.

Paper 7 – Financial Accounting

| Standard | Title | Issue/Review Date |
|----------------------|--|-------------------|
| | Preface and Framework | |
| PREFACE | Preface to Hong Kong Financial Reporting Standards | Sep 10 |
| CONCEPTUAL FRAMEWORK | Conceptual Framework for Financial Reporting | Oct 10 |
| | Hong Kong Accounting Standards (HKAS) | |
| HKAS 1 (Revised) | Presentation of Financial Statements | Jun 12 |
| HKAS 7 | Statement of Cash Flows | Jan 10 |
| HKAS 8 | Accounting Policies, Changes in Accounting Estimates and Errors | Jul 12 |
| HKAS 10 | Events after the Reporting Period | Jan 10 |
| HKAS 11 | Construction Contracts | Mar 10 |
| HKAS 16 | Property, Plant and Equipment | Jun 12 |
| HKAS 17 | Leases | Jul 12 |
| HKAS 18 | Revenue | Jul 12 |
| HKAS 20 | Accounting for Government Grants and Disclosure of Government Assistance | Mar 10 |
| HKAS 23 (Revised) | Borrowing Costs | Mar 10 |
| HKAS 24 (Revised) | Related Party Disclosures | Nov 09 |

| Standard | Title | Issue/Review Date |
|----------------------|--|--------------------------|
| HKAS 27 (2011) | Separate Financial Statements | Jun 11 |
| HKAS 28 (2011) | Investments in Associates And Joint Ventures | Jun 11 |
| HKAS 33 | Earnings Per Share | Mar 10 |
| HKAS 36 | Impairment of Assets | Jul 12 |
| HKAS 37 | Provisions, Contingent Liabilities and Contingent Assets | Mar 10 |
| HKAS 38 | Intangible Assets | Mar 10 |
| HKAS 40 | Investment Property | Jul 12 |
| | Hong Kong Financial Reporting Standards (HKFRS) | |
| HKFRS 1 (Revised) | First-time Adoption of Hong Kong Financial Reporting Standards | Jun 12 |
| HKFRS 3 (Revised) | Business Combinations | Feb 12 |
| HKFRS10 | Consolidated Financial Statements | Jul 12 |
| HKFRS11 | Joint Arrangements | Jul 12 |
| HKFRS12 | Disclosure of Interests in Other Entities | Jul 12 |

Paper 8 – Principles of Auditing and Management Information Systems

| Standard | Title | Issue/Review Date |
|-------------------------|---|--------------------------|
| | Hong Kong Standards on Quality Control | |
| HKSQC 1 (Clarified) | Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements | Jul 10 |
| | Hong Kong Standards on Auditing | |
| HKSA 200 (Clarified) | Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing | Jul 10 |
| HKSA 210 (Clarified) | Agreeing The Terms of Audit Engagements | Oct 10 |
| HKSA 220 (Clarified) | Quality Control for an Audit of Financial Statements | Jul 10 |
| HKSA 230 (Clarified) | Audit Documentation | Jul 10 |
| HKSA 240 (Clarified) | The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements | Jul 10 |
| HKSA 250 (Clarified) | Consideration of Laws and Regulations in an Audit of Financial Statements | Jul 10 |
| HKSA 260 (Clarified) | Communication with Those Charged with Governance | Jul 10 |
| HKSA 265 (Clarified) | Communicating Deficiencies in Internal Control to Those Charged with Governance and Management | Jul 10 |
| HKSA 300 (Clarified) | Planning an Audit of Financial Statements | Jul 10 |
| HKSA 315 (Revised) | Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment | Jul 12 |
| HKSA 320 (Clarified) | Materiality in Planning and Performing an Audit | Jul 10 |
| HKSA 330 (Clarified) | The Auditor's Responses to Assessed Risks | Jul 10 |
| HKSA 402 (Clarified) | Audit Considerations Relating to an Entity Using a Service Organization | Jul 10 |
| HKSA 450 (Clarified) | Evaluation of Misstatements Identified during the Audit | Jul 10 |
| HKSA 500 (Clarified) | Audit Evidence | Jul 10 |
| HKSA 501 (Clarified) | Audit Evidence – Specific Considerations for Selected Items | Jul 10 |

| Standard | Title | Issue/Review Date |
|-------------------------|---|--------------------------|
| HKSA 505 (Clarified) | External Confirmations | Jun 10 |
| HKSA 510 (Clarified) | Initial Audit Engagements – Opening Balances | Jul 10 |
| HKSA 520 (Clarified) | Analytical Procedures | Jul 09 |
| HKSA 530 (Clarified) | Audit Sampling | Jul 10 |
| HKSA 560 (Clarified) | Subsequent Events | Jul 10 |
| HKSA 570 (Clarified) | Going Concern | Jul 10 |
| HKSA 580 (Clarified) | Written Representations | Jul 10 |
| HKSA 700 (Clarified) | Forming an Opinion and Reporting on Financial Statements | Oct 10 |
| HKSA 705 (Clarified) | Modifications to the Opinion in the Independent Auditor's Report | Jul 10 |
| HKSA 706 (Clarified) | Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report | Jul 10 |
| | | |