



Hong Kong Institute of
Accredited Accounting Technicians
香港財務會計協會

ANNUAL REPORT

2018/19

CONTENTS

President's Report	2
--------------------	---

Statistics	4
------------	---

HKIAAT Board	6
--------------	---

[Financial Statements](#)

[The HKIAAT Trust Fund](#)



President's Report

Over the past few decades, the Hong Kong Institute of Accredited Accounting Technicians Limited ("HKIAAT") has contributed to the continuous growth of the accounting profession in Hong Kong at the support level. Since its inception in 1988, the HKIAAT has been dedicated to developing Accredited Accounting Technicians ("AATs") to serve different industries and organizations.

Hong Kong's economy has undergone a remarkable transformation in the past three decades, and there has been a rapid expansion in the services sector. The accounting profession has played a pivotal role in contributing to the success of Hong Kong as a leading financial centre. This transformation has made the city one of the most efficient, respected and trusted business environments in the world, contributing to its evolution from a fishing village into the international financial centre we know today.

Over the years, with a view to raising the aspirations of young people, the HKIAAT has also transformed. Our offering of a joint examination with the Association of Accounting Technicians in the United Kingdom became a local examination, the body also converted from an examination body to a membership body, and we enhanced our qualification from a local one to one which is internationally recognized. As well as transforming our operations, we expanded our offerings through the Professional Bridging Examination ("PBE"), the New Qualification Framework, and the AAT Foundation Examination so as to attract more young talent into the

accounting profession. Because of these continued developments AATs' contributions towards the sustained development of Hong Kong are widely recognized in the business community.

In recent years, HKIAAT has witnessed the change in educational landscape and manpower needs. In response to the changes, the HKIAAT and our mother institute, the Hong Kong Institute of Certified Public Accountants ("HKICPA"), initiated a review of the CPA qualifying process in 2014. After three years of study and consultation, the HKICPA issued the Position Paper for the new Qualification Programme ("QP") in January 2017. The Position Paper sets out new ways to become a professional accountant in Hong Kong, opening the programme to non-degree holders and holders of non-accounting degrees. One consequence of which is that the examinations organized by HKIAAT will be restructured under the HKICPA as the Associate Level of the new QP, providing a more direct route for aspiring accountants to become a CPA.

The HKICPA's QP provides world-class and comprehensive training to equip aspiring accountants with solid accountancy knowledge and essential skills for a successful career. The new QP has been developed with reference to the International Education Standards of the International Federation of Accountants and the Hong Kong Qualifications Framework ("QF") generic level descriptors. With its well-established quality assurance system for professional examinations, the HKICPA has

obtained official recognition of the exit of the Associate Level of the new QP at QF Level 5 – i.e. degree equivalent level.

With the last offering of the AAT Examination being held in December 2018, this is the last issue of the annual report. I would like to take this opportunity to offer my sincere gratitude to all the past presidents of the HKIAAT, Board and Committee members who had committed much of their time and effort to the HKIAAT. I would also like to thank our Immediate Past President, Mr Thomas Wong, the two Vice-Presidents, Ms Peggy Chan and Mr Alec Tong. Special thanks are also due to our Institute Secretary, Mr Jonathan Ng, and his management staff for their devotion and commitment, not just during the year, but over the decades.

Webster Ng
President

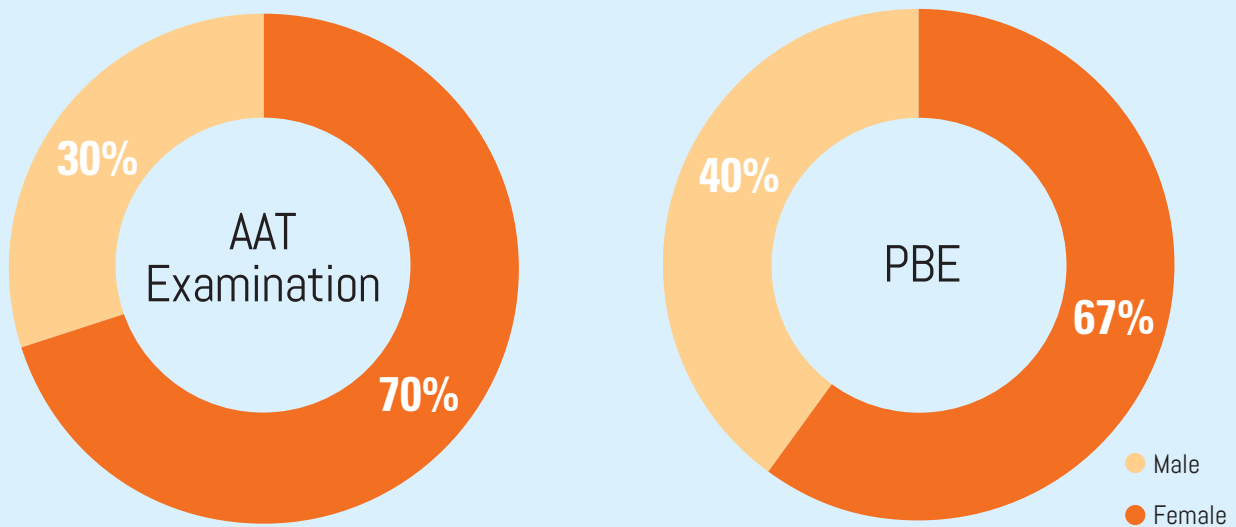




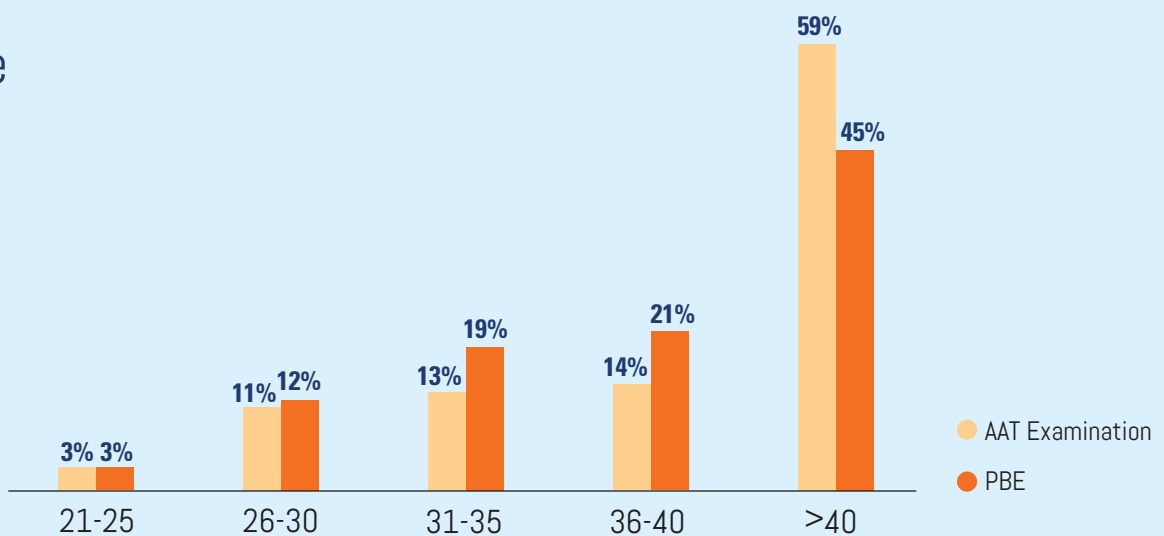
Statistics

As at 30 June 2019, the total numbers of AAT Examination and PBE students were 984 and 417 respectively.

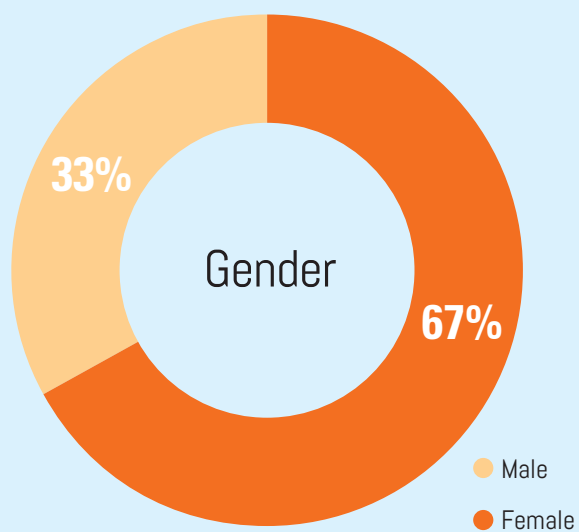
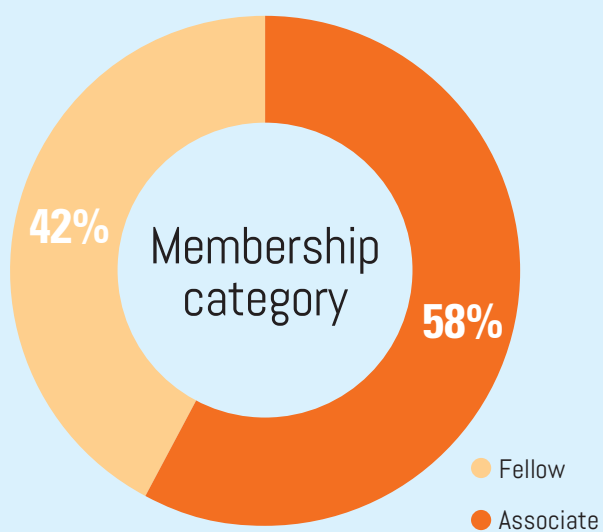
Gender



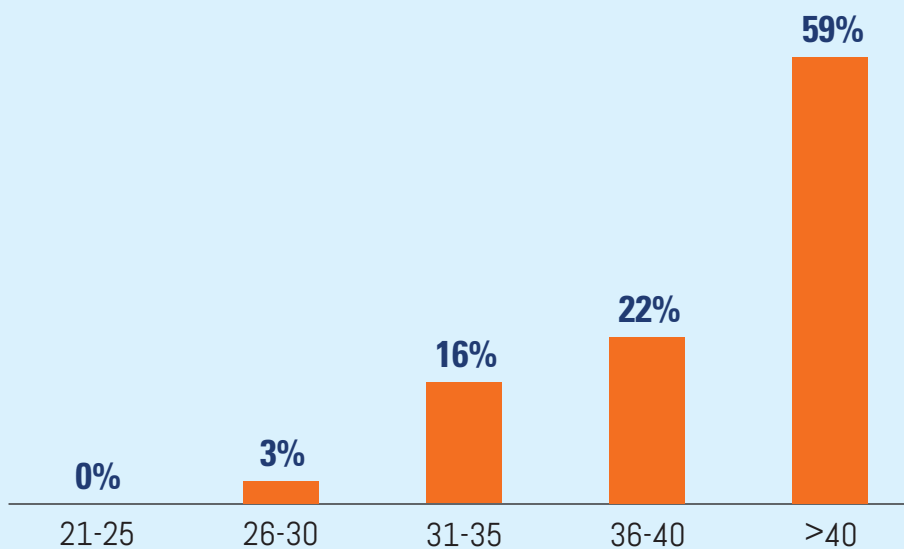
Age



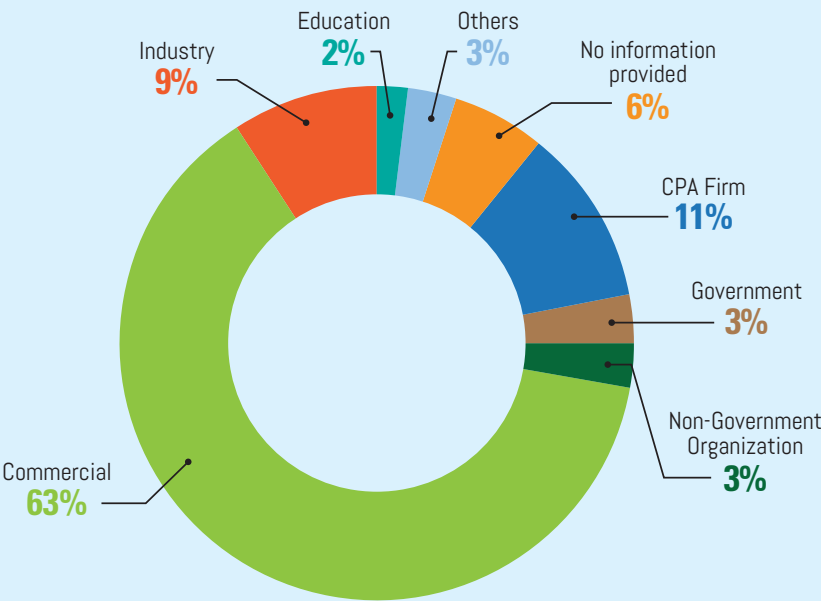
As at 30 June 2018, the total number of HKIAAT members was 863.



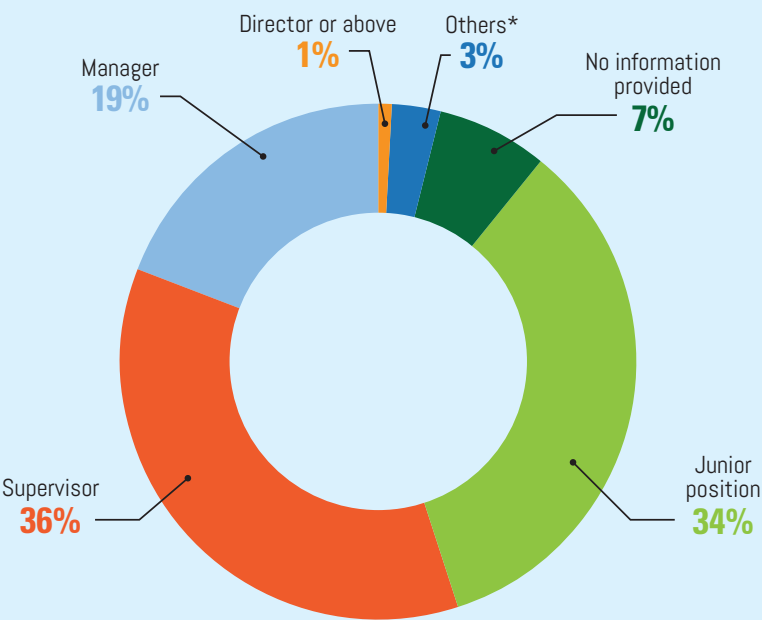
Age



Employment category



Job category



* Others include full-time students and fresh graduates.



HKIAAT Board

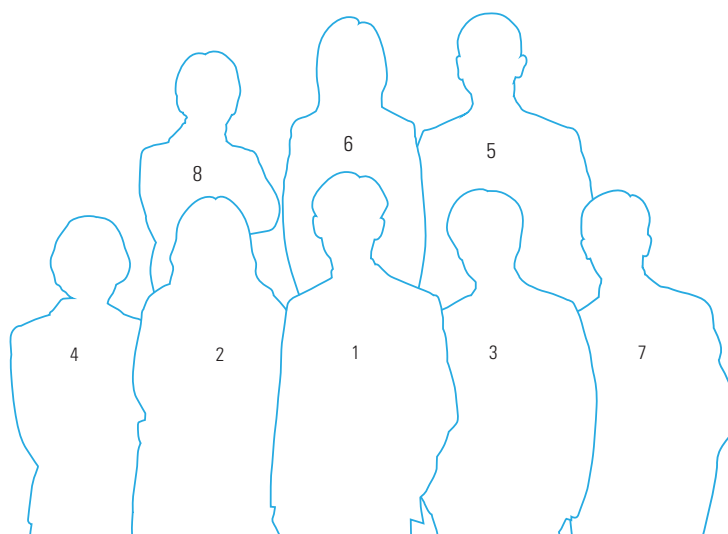


Board members

1. Ng Kam Wah, Webster (President)
2. Chan Lai Kam, Peggy (Vice-President)
3. Tong Chi Chiu, Alec (Vice-President)
4. Cho Lung Pui Lan, Stella (Past President)
5. Cheng Kin Hung, Chris
6. Wong Shun Mun, Helen

Management team

7. Jonathan Ng, Institute Secretary
8. Bo Bo Man, Associate Director





Hong Kong Institute of
Accredited Accounting Technicians
香港財務會計協會

27/F, Wu Chung House, 213 Queen's Road East, Wanchai

Tel: 2823 0600 Fax: 2823 0606 E-mail: hkiaat@hkiaat.org Website: www.hkiaat.org