



Hong Kong Institute of
Accredited Accounting Technicians
香港財務會計協會



ANNUAL REPORT **2016/17**

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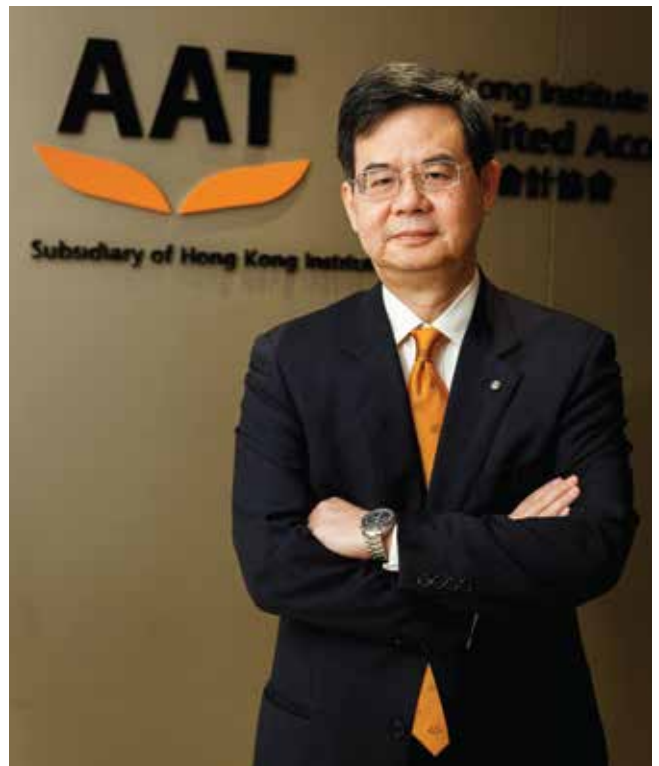
Financial Statements

The HKIAAT Trust Fund

President's Report

In view of the rapid changes in Hong Kong's education landscape and market environment, as reported in my last two annual reports, HKIAAT and our mother institute, the Hong Kong Institute of Certified Public Accountants ("HKICPA"), initiated a review of the CPA qualifying process in 2014. After more than two years of study and discussions, HKICPA issued a Consultation Paper for the new Qualification Programme ("QP") in June 2016. In the second half of 2016, HKIAAT devoted its efforts at collating the feedback from its stakeholders on the CPA qualifying process reform, which caters to the needs of the market and, at the same time, offers the maximum possible benefit to our stakeholders. With the concerted efforts of all of our different stakeholders, HKICPA issued the Position Paper for the new QP in early January 2017.

HKIAAT currently has a total of 1,814 students taking the AAT Examination and Professional Bridging Examination ("PBE") as at 30 June 2017. After the last offering of these examinations in December 2018, students can opt to transfer their credits to the new QP and continue their journey to



become CPAs. Under the credit-transfer arrangement, past students who are not in our register can also apply for reinstatement of results until 31 August 2018 for bridging to the new QP, with module exemptions at the Associate Level.

HKIAAT has long-term alliances with sub-degree institutions for training accounting professionals. To maintain these linkages, HKIAAT and HKICPA have worked closely during this year to plan for the accreditation exercise for sub-degree programmes under the new QP. HKIAAT has also extended the validity period of our active accredited programmes to 31 December 2019. HKIAAT will devote every effort to ensure a smooth transition for our stakeholders and to transfer our experience and knowledge in the sub-degree market to the new QP.

HKIAAT will also strive to achieve the best arrangement for our students and members during the interim period until it enters into dormancy from 2019 onwards. We have successfully renewed the Reciprocal Membership Agreement (“RMA”) with the Association of Accredited Accounting Technicians, United Kingdom (“UKAAT”) until 31 December 2020. Moreover, we will continue our discussion with the Chartered Accountants Australia and New Zealand (“CA ANZ”) to secure an RMA so that our 916 members can extend their horizons internationally.

As the President of HKIAAT, I would like to express my heartfelt thanks to our students, members, accredited programme providers and my fellow Board and Committee members for their continuous and staunch support, with special thanks to our Vice-Presidents Dr. Chan Cheuk Hay and Mr. Webster Ng. My sincere gratitude also goes to the Institute Secretary Mr. Raphael Ding and his management team in conducting the CPA qualifying process review and making the new QP happen.

I believe that the new QP, with broad knowledge and skills that befit the accounting profession, offers better opportunities to HKIAAT students, graduates and members. I wish everyone of you all the best and success in your future endeavours.

Thomas Wong
President

Highlights of the Year

Company visit



The winning teams of the Accounting and Business Management Case Competition 2015–2016 visited International Housewares Retail Company Limited on 11 August 2016.

CPD seminars



Two CPD seminars and one three-day workshop were organized to offer professional training to students and members.

T/Dialogue

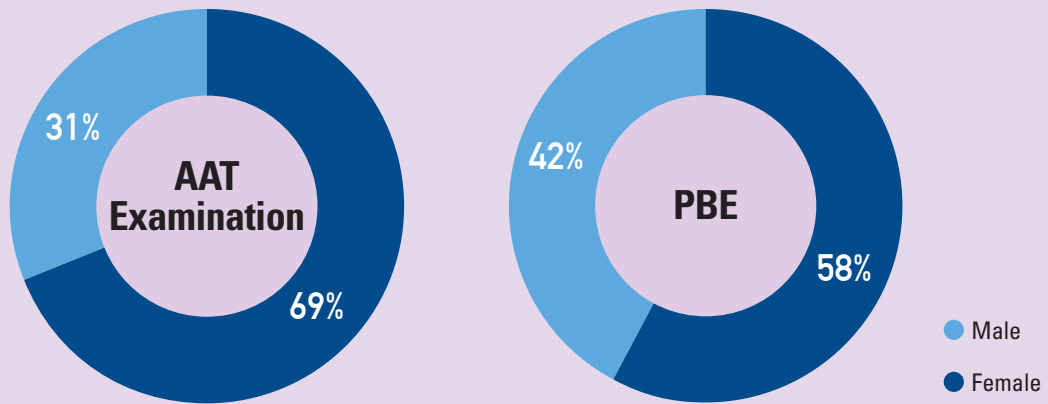


Six issues of *T/Dialogue*, a bi-monthly e-newsletter to stakeholders, were published to provide information and updates on HKIAAT examinations and new QP.

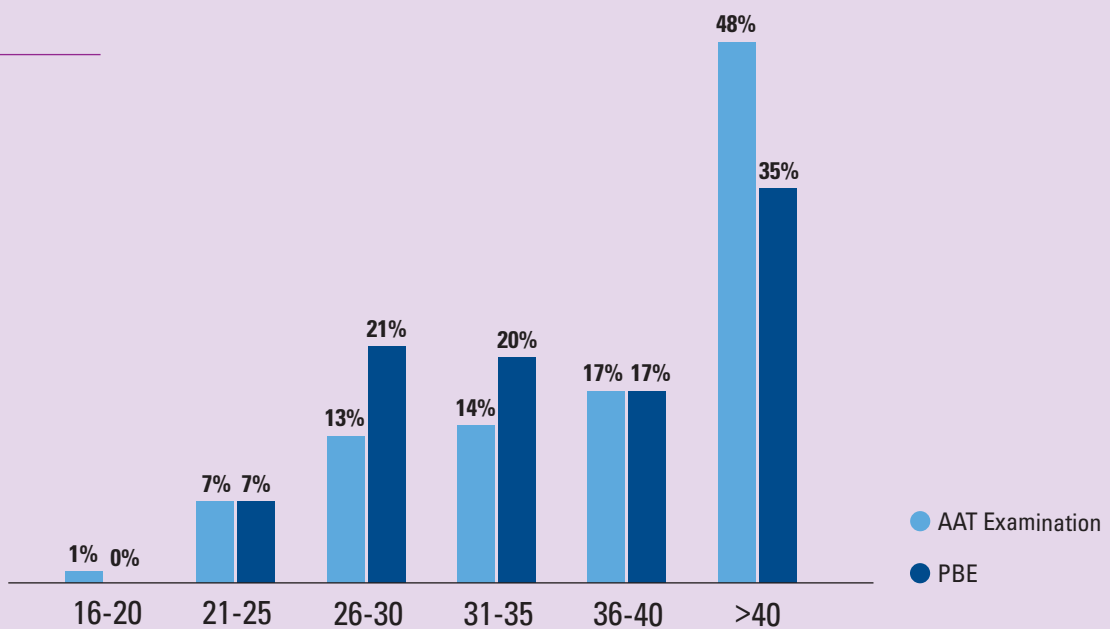
Statistics

As at 30 June 2017, the total numbers of AAT Examination and PBE students were 1,231 and 583 respectively.

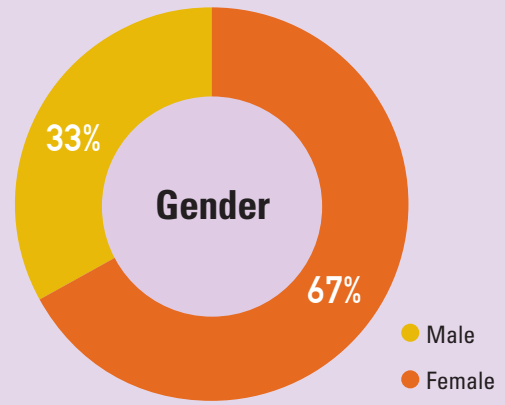
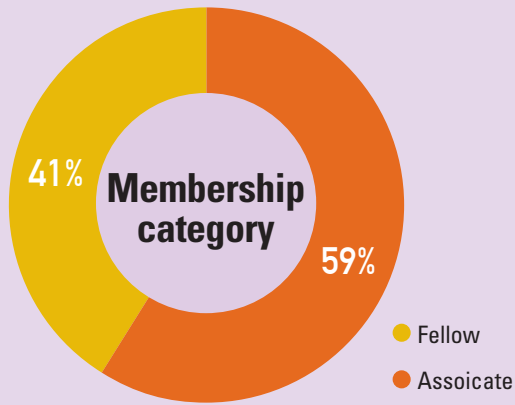
Gender



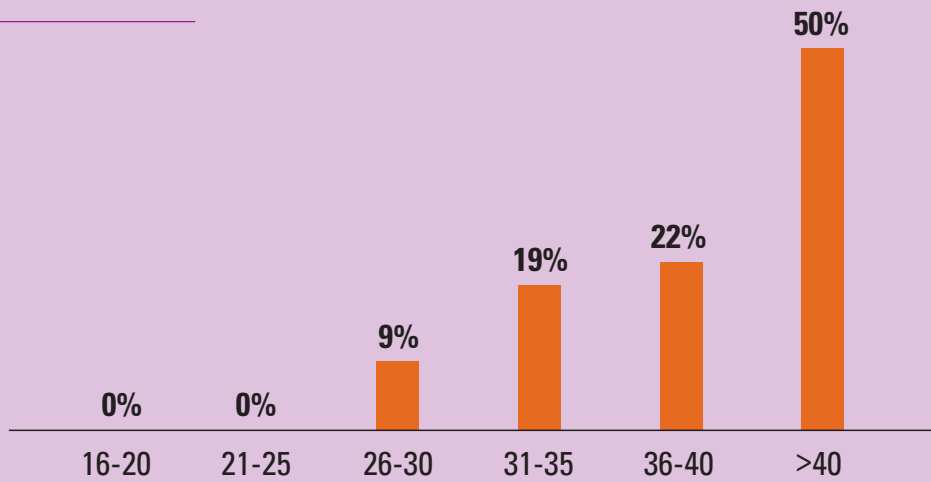
Age



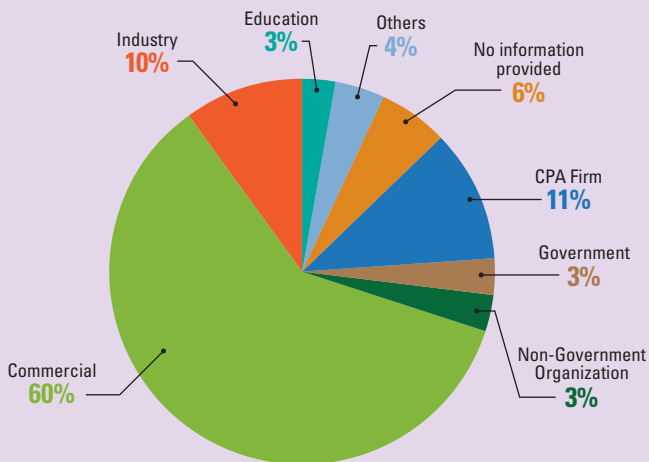
As at 30 June 2017, the total number of HKIAAT members was 916.



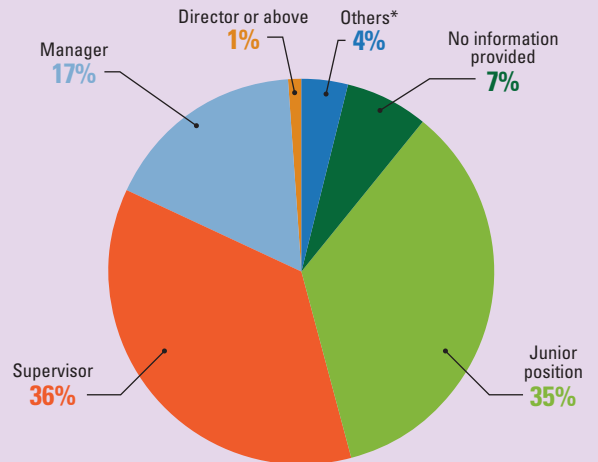
Age



Employment category



Job category



* Others include full-time students and fresh graduates.

HKIAAT Board

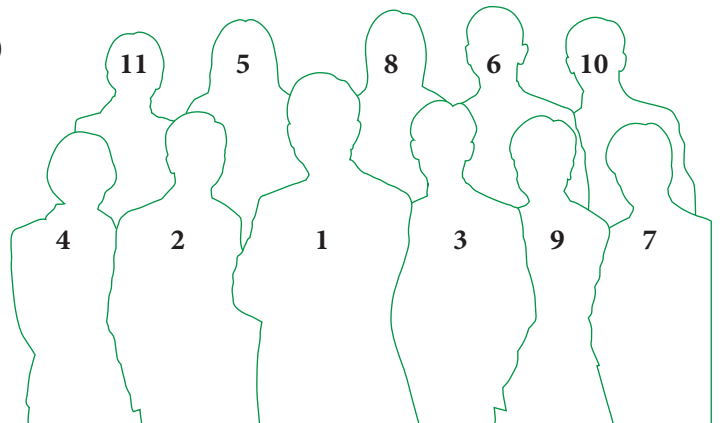


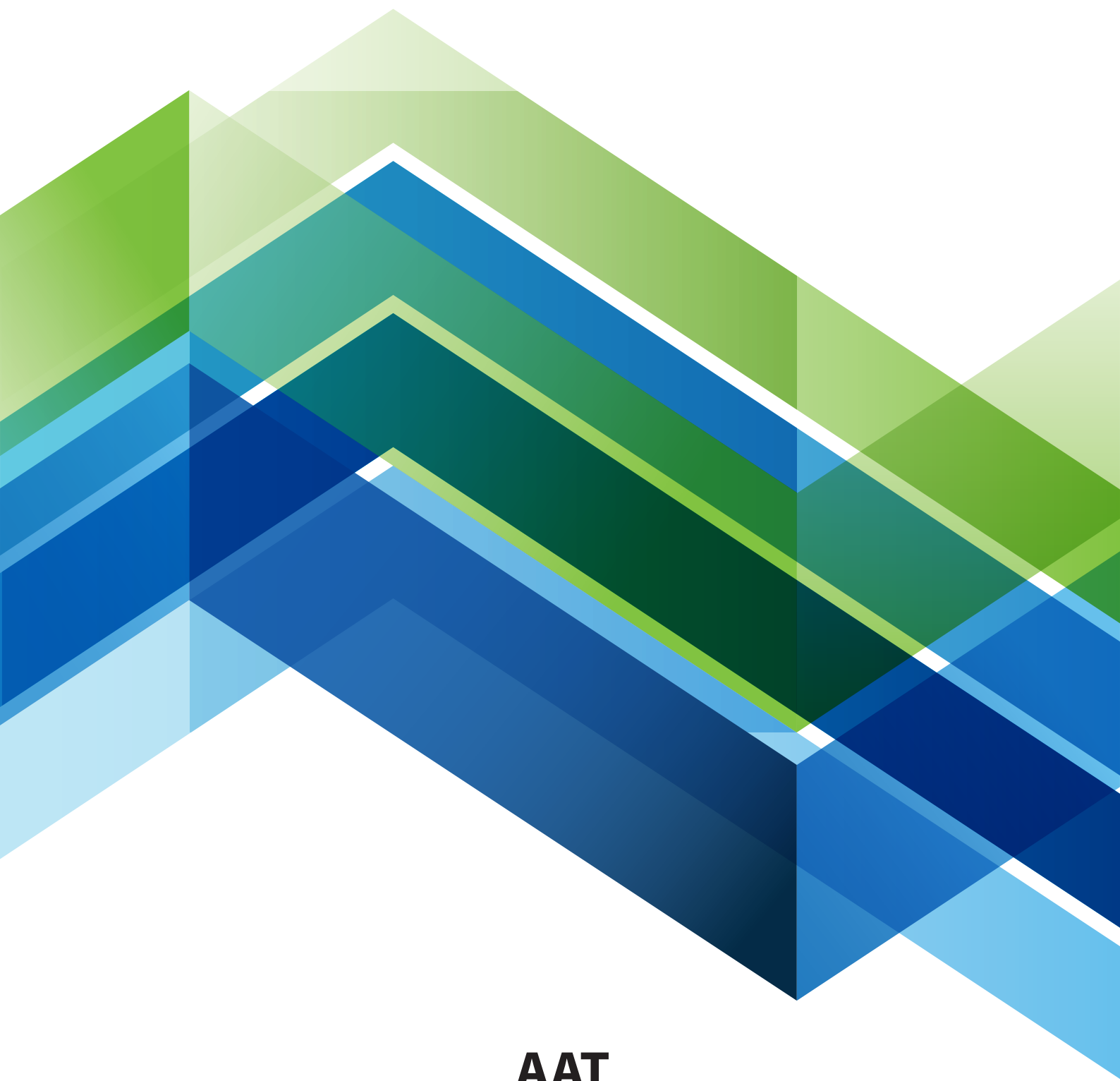
Board members

1. Wong Yue Ting, Thomas (President)
2. Chan Cheuk Hay (Vice-President)
3. Ng Kam Wah, Webster (Vice-President)
4. Cho Lung Pui Lan, Stella (Immediate Past President)
5. Chan Lai Kam, Peggy
6. Cheng Kin Hung, Chris
7. Tong Chi Chiu, Alec
8. Wong Shun Mun, Helen

Management team

9. Raphael Ding, Institute Secretary
10. Jonathan Ng, Executive Director
11. Bo Bo Man, Associate Director





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